

**IMPERIUM CROWN LIMITED**  
(Company Registration No.: 199505053Z)  
(Incorporated in Singapore)

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**INCREASE IN INVESTMENT IN GLOBAL ENTERTAINMENT MEDIA PTE. LTD.**

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The board of directors (the “**Directors**”) of Imperium Crown Limited (the “**Company**”) wishes to announce that the Company has agreed to the capitalisation of a S\$6,000,000 loan (the “**Capitalisation**”) by Fortsmith Investments Limited (“**Fortsmith**”) to Global Entertainment Media Pte. Ltd. (“**GEM**”), which loan was made by Fortsmith to GEM prior to the Company’s acquisition of its shares in GEM.

Pursuant to the Capitalisation, GEM has allotted and issued 6,000,000 new ordinary shares at S\$1.00 per share as follows: (a) 2,400,000 new ordinary shares, representing 40% of the shares issued and allotted under the Capitalisation, to Fortsmith; and (b) 3,600,000 new ordinary shares, representing 60% of the shares issued allotted under the Capitalisation, to the Company, which shares have been renounced by Fortsmith in favour of the Company. For the avoidance of doubt, the Company did not have to pay for the 3,600,000 new ordinary shares issued and allotted to it pursuant to the Capitalisation.

Following the Capitalisation, the Company’s investment in GEM has increased from S\$1,212,530 to S\$4,812,530, while GEM’s issued and paid-up share capital has increased to S\$8,020,884 comprising 8,020,884 ordinary shares. GEM remains as a 60%-owned subsidiary of the Company and a 40%-owned associate company of Fortsmith.

The above transaction is not expected to have any material effect on the consolidated net tangible assets and earnings per share of the Company and the Group for the current financial year ending 30 June 2018.

Except for Mr Sun Bowen who is the sole beneficiary of Fortsmith, none of the Directors or the controlling shareholders of the Company has any interest, direct or indirect, in the above transaction, save for their respective shareholdings in the Company.

By Order of the Board

Kelly Kiar Lee Noi  
Company Secretary  
11 May 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s continuing sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Company’s Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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