

ANNOUNCEMENT

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board of Directors of EMS Energy Limited (the “**Company**”) is pleased to announce that at the Extraordinary General Meeting (“**EGM**”) of the Company held on 28 February 2017, all resolutions relating to the matters as set out in the Notice of the EGM dated 13 February 2017 were duly passed.

The voting results in respect of the resolutions at the EGM were as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
RESOLUTION 1 THE PROPOSED PROPERTY DISPOSAL THAT: (a) approval be and is hereby given to EES, a wholly-owned subsidiary of the Company, for the disposal of the Property to SPCO at the price of S\$5,600,000.00 and on such terms and conditions of the sale and purchase agreement dated 14 October 2016 entered into between EES and SPCO; and (b) any Director of the Company be and is hereby authorised to complete and do all such acts and things (including executing all such documents and ancillary agreements and to make all such amendments thereto as may be required in connection with the Proposed Property Disposal) as he may in his absolute discretion consider necessary, desirable or expedient in the interests of the Company to give full effect to the Proposed Property Disposal and/or this ordinary resolution.	96,662,759	95,072,759	98.36%	1,590,000	1.64%

RESOLUTION 2	96,662,759	95,072,759	98.35%	1,595,400	1.65%
RATIFICATION OF THE OSSG DISPOSAL (i) & (ii)					
THAT:					
<p>(a) the disposal by EMS Offshore of its 20% equity interest in OSSG to the Purchasing Party for a consideration of S\$2,800,000.00 on such terms and conditions of the deed of sale and purchase dated 3 November 2016 entered into by EMS Offshore with the Company, Mr Ting Teck Jin, Estate of OSK, OSSG and the Purchasing Party be and is hereby approved, confirmed and ratified;</p> <p>(b) any Director of the Company be and is hereby authorised to complete and do all such acts and things (including executing all such documents and ancillary agreements and to make all such amendments thereto as may be required in connection with the OSSG Disposal) as he may in his absolute discretion consider necessary, desirable or expedient in the interests of the Company to give full effect to the OSSG Disposal and/or this ordinary resolution; and</p> <p>(c) any acts, matters and things done or performed, and/or documents signed, executed, sealed and/or delivered by the Directors or any of them in connection with the foregoing be and are hereby approved, confirmed and ratified.</p>					

Note:

- (i). As disclosed in the Company's circular to shareholders dated 13 February 2017, Mr Ting Teck Jin who is the controlling shareholder of the Company, has undertaken to vote in favour of the OSSG Disposal at the EGM convened on 28 February 2017; and not to, prior to the EGM, sell or otherwise dispose of his voting rights in the Company or do anything to disqualify or prohibit him from voting. Mr Ting Teck Jin has a direct interest of 1,200,000 shares (through Raffles Nominees (Pte) Ltd) in existing share capital of the Company ("Shares"), representing approximately 0.27% of the existing share capital of the Company, and he is deemed to be interested in 355,446,460 Shares, representing approximately 79.21% of the existing share capital of the Company.
- (ii). The disposal of OSSG has been completed on 23 February 2017 as announced by the Company on 23 February 2017.

Ardent Business Advisory Pte. Ltd. had been appointed as the scrutineer for the EGM.

By Order of the Board

Ting Teck Jin
Executive Chairman
28 February 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor") for compliance with the relevant Catalist rules. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalist Operations, Senior Vice President, and Mr Lan Kang Ming, Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.