



(Incorporated in the Republic of Singapore on 20 October 2010)
(Company Registration Number: 201022364R)

CLARIFICATION ANNOUNCEMENT

The Board of Directors (the “**Board**”) of Libra Group Limited (the “**Company**”) and its subsidiaries (the “**Group**”) refers to the presentation slides attached to the Business Debrief announcement by the Company on 23 April 2014 (“**Business Debrief Presentation**”).

The Board wishes to clarify that the growth projections in relation to the financial years ending 31 December 2015 and 2016 and contained in the Business Debrief Presentation are not intended to be a profit forecast or construed to be a profit forecast or taken as an indication of the future financial performance and/or prospects of the Group for the financial years ending 31 December 2015 and 2016. These growth projections refer only to the Company’s vision and internal performance targets which the management has set for the Group.

In relation to the growth projection for the financial year ending 31 December 2014 (“**FY2014**”), the order intake, sales, gross margin and net profit after tax internal targets have been made after taking into consideration the following:

1. Secured order book of approximately S\$62.8 million as at the date of this announcement;
2. An expected increase of approximately 30% in revenue recognition by our Manufacturing business following improved sales and marketing strategy implemented and the launch of new products;
3. Expected better margins in recently secured projects in our M&E Services business due to improved project execution and productivity;
4. Projected improvements in gross profit margins for our Manufacturing business given the continuing commitment and efforts to cut cost and improvement in productivity;
5. Anticipated increases in selling, general and administrative expenses due to staff expansion, salary increments, higher operating expenses and higher bank financing costs.

The Company would provide Shareholders with timely updates as and when there are material developments in the Group’s business which may cause material variances to the growth projection for FY2014.

The Board would like to advise the Shareholders to exercise caution before making any decision in respect of their dealings in the Company’s Shares. Shareholders who are in any doubt about this announcement should consult their stockbroker, bank manager, solicitor or other professional adviser.

By Order of the Board
LIBRA GROUP LIMITED

Chu Sau Ben
Executive Chairman and Chief Executive Officer

25 April 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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