JASON HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201119167Z)

PROPOSED RESTRUCTURING OF JASON HOLDINGS LIMITED BY WAY OF A SCHEME OF ARRANGEMENT UNDER SECTION 210 OF THE COMPANIES ACT (CAP. 50) ("SCHEME") – EXTENSION OF MORATORIUM

The board of directors (the "**Board**" or "**Directors**") of Jason Holdings Limited (the "**Company**") refers to the Company's announcements dated 3 December 2016, 8 December 2016, 21 December 2016 and 2 February 2017 in relation to, *inter alia*, the Scheme.

Unless otherwise defined herein, all capitalised terms have the same meanings as defined in the aforementioned announcements.

Taking into account the results of the Court Meeting and the application which the Company will be filing for Court sanction of the Scheme under Section 210(3AB) of the Act, the Company sought an extension of time for the Moratorium from the Court. On 13 February 2017, the Court granted an extension of time for the Moratorium to 31 March 2017.

The Company will continue to make the relevant disclosures in the event of any further material developments of the Scheme.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. The Company will make the necessary announcements when there are material developments on this matter. Shareholders of the Company and potential investors are advised to read this announcement and any further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD
JASON HOLDINGS LIMITED

Lim Chwee Kim
Non-Executive Director and Chairman
16 February 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Ong Hwee Li (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.