

# ASIASONS CAPITAL LIMITED

Registration Number 199906459N  
(Incorporated in the Republic of Singapore)

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## RESPONSE TO SGX QUERIES

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In response to the SGX's queries dated 20 August 2014 for clarification on the Quarter 2 and Half Year ending 30 June 2014 results, the Board of Directors (the "**Board**") of Asiasons Capital Limited (the "**Company**") wishes to announce the following:

### **Query:**

Please explain the reason(s) for the increase in Trade Receivables from S\$0.38 million as at 30 June 2013 to S\$2.96 million as at 30 June 2014 and disclose whether the Company foresees any issue with the collectability of these debts.

### **Response:**

The increase was due mainly to the trade receivables of Hub Media Group Pte Ltd ("HMGPL") as the revenue increased for the half year ended 30 June 2014 compared with half year ended 30 June 2013. The trade receivables of S\$2 million had since been collected in July 2014. The remaining debt of S\$0.96 million is still outstanding but still falling within the credit period given. The Company does not foresee any issue with the collectability of the remaining debt.

### **Query:**

Please explain the reason(s) for the decrease in Share of Other Comprehensive income of associated companies from S\$2.73 million for the half year ended 30 June 2013 to S\$0.187 million for the half year ended 30 June 2013.

### **Response:**

This is attributed to the decrease in the share of other comprehensive income of associated company, ISR Capital Ltd ("ISR") as the total other comprehensive income of ISR decreased significantly from S\$8.2 million as at 30 June 2013 to S\$0.6 million as at 30 June 2014.

**Query:**

It is stated that Other Payables of S\$18.27 million refers to the non-current portion of the advance made from a former subsidiary and includes an additional advance of S\$2.6 million during the current period. Please furnish details on the nature of the additional advance

**Response:**

The advance of S\$2.6 million is a long term interest bearing unsecured loan granted by the same former subsidiary to the Company.

**BY ORDER OF THE BOARD**

Datuk Jared Lim Chih Li  
Managing Director  
22 August 2014