



**SINGAPORE PRESS HOLDINGS LIMITED**  
(Registration No: 198402868E)  
(Incorporated in the Republic of Singapore)

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, Singapore Press Holdings Limited (“**SPH**”) wishes to announce the following acquisitions and disposals that occurred during the financial period from 1 September 2020 to 28 February 2021:

**A. SALE OF SHARES RESULTING IN COMPANY CEASING TO BE A SUBSIDIARY OR ASSOCIATED COMPANY / REDUCTION OF SHAREHOLDING IN SUBSIDIARY OR ASSOCIATED COMPANY**

**1. Sale of StreetSine Singapore Pte Ltd**

On 1 December 2020, the interim judicial managers of StreetSine Technology Group Pte Ltd (“**SSTG**”) completed the sale of all of SSTG’s shares in its wholly-owned subsidiary, StreetSine Singapore Pte Ltd (“**SSPL**”), to 99 Group Pte Ltd, and SSPL has ceased to be a subsidiary of SPH. The sale and completion was previously announced on 12 November 2020 and 4 December 2020 when SPH announced its “Update on Court Applications by Subsidiaries”.

None of the directors of SPH has any interest, direct or indirect, in the transaction.

**2. Sale of Octorocket Pte Ltd**

On 29 January 2021, SPH’s subsidiary, SPH Interactive Pte Ltd (the “**Octorocket Vendor**”), completed the sale of 1,660,000 ordinary shares representing 70% of the share capital of Octorocket Pte Ltd (“**Octorocket**”) (“**Octorocket Divestment**”) to Qube Network Pte Ltd (“**Octorocket Purchaser**”).

The consideration for the Octorocket Divestment is S\$184,814.78 and was satisfied by the Octorocket Purchaser procuring Qoo10 Pte Ltd (“**Qoo10**”) to issue 23,552 ordinary shares in the capital of Qoo10. The consideration was arrived at on a willing-buyer, willing-seller basis following arms’ length negotiations between the Octorocket Vendor and the Octorocket Purchaser, taking into account, among other things, factors such as the assets and business of Octorocket.

The Octorocket Divestment does not have a material impact on the earnings or the net tangible assets per share of SPH for the financial year ending 31 August 2021.

None of the directors of SPH has any interest, direct or indirect, in the transaction.

Following the said sale of shares, Octorocket ceased to be a subsidiary of SPH.

## **B. CHANGES IN SHAREHOLDING**

### **Joint Venture with Hazeltree Holdings Pte. Ltd.**

SPH AlphaOne Pte. Ltd. ("**SPH AlphaOne**"), a wholly-owned subsidiary of SPH, had on 1 February 2021 entered into an investor subscription agreement (the "**ISA**") with SingEx-Sphere Holdings Pte. Ltd. ("**SingEx-Sphere**"), pursuant to which SPH AlphaOne subscribed for new ordinary shares in SingEx-Sphere representing 40% of the shareholding of SingEx-Sphere. Hazeltree Holdings Pte. Ltd. ("**Hazeltree**"), an indirect wholly-owned subsidiary of Temasek Holdings (Private) Limited, holds the remaining 60% shareholding of SingEx-Sphere.

Pursuant to the terms of the ISA, SPH AlphaOne agreed to transfer 100% of its shareholding in Sphere Exhibits Pte. Ltd. ("**Sphere**") to SingEx-Sphere in consideration for the issuance of new shares representing 40% of the shareholding of SingEx-Sphere, and Hazeltree agreed to transfer 100% of its shareholding in SingEx Holdings Pte. Ltd. to SingEx-Sphere in consideration for the issuance of new shares representing 60% of the shareholding of SingEx-Sphere (collectively, the "**Transactions**").

Following the completion of the Transactions ("**Completion**") on 18 February 2021, SPH, through SPH AlphaOne, has an interest in 40% of the shareholding of SingEx-Sphere.

The aggregate subscription price payable by SPH AlphaOne to SingEx-Sphere is equivalent to S\$24.4 million, which was satisfied by the transfer of the entire issued and paid-up capital of Sphere by SPH AlphaOne to SingEx-Sphere on Completion. The pro forma book value of Sphere as at Completion is approximately S\$12 million. The agreed transaction value of 40% of SingEx-Sphere is S\$24.4 million.

For more information on the Transactions, please refer to the announcements made on 1 February 2021 and 18 February 2021.

Singapore Press Holdings Limited

30 March 2021