

MOYA HOLDINGS ASIA LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 201301085G)

PROPOSED SUBSCRIPTION OF NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY – COMPLETION OF THE FIRST TRANCHE SUBSCRIPTION

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning as ascribed to them in the announcements dated 25 February 2015 and 13 March 2015 in relation to the Subscription (the “**Announcements**”).*

Further to the Announcements, the Board wishes to announce that in accordance with the terms of the Subscription Agreement, the Company has issued and allotted 152,604,197 new ordinary shares (the “**First Tranche Subscription Shares**”) today to the Subscriber. Accordingly, the First Completion has taken place today.

Following the issuance and allotment of the First Tranche Subscription Shares, the issued and paid-up share capital of the Company has increased from 899,838,543 to 1,052,442,740 shares.

The First Tranche Subscription Shares are expected to be listed and quoted on Catalist on or about 18 March 2015, and trading of the First Tranche Subscription Shares is expected to commence from 9 a.m. on the same date.

BY ORDER OF THE BOARD

Simon A. Melhem
Chief Executive Officer / Managing Director
17 March 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Canaccord Genuity Singapore Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Alex Tan, Chief Executive Officer, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.