

Swiber Holdings Limited  
(Judicial Managers Appointed)  
Co. Reg. No. 200414721N

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## INCORPORATION OF AN ASSOCIATED COMPANY

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Swiber Holdings Limited (Judicial Managers Appointed) (the “**Company**”) wishes to announce that the Company has incorporated a new associated company in Mexico, the details of which are as follows:

Name of company	:	Somex International S.A. de C.V. (“ <b>Somex International</b> ”)
Place of incorporation	:	Mexico
Initial issued share capital	:	Mexican Pesos 200,000, comprising 200,000 shares
Company's shareholding in Somex International	:	98,000 shares (at an aggregate issue price of Mexican Pesos 98,000), which constitutes 49% of the total issued shares in Somex International
Principal activity	:	Chartering of vessels

The remaining 102,000 shares in Somex International, which constitutes 51% of the total issued shares in Somex International, are held by a Mexican individual.

The incorporation of Somex International is funded through internal resources.

None of the Judicial Managers and the Directors of the Company, and to the best of the knowledge of the Judicial Managers and the Directors, none of the controlling shareholders of the Company, has any direct or indirect interest in the incorporation of Somex International, save for the Directors' and controlling shareholders' shareholdings in the Company and/or options in the shares of the Company.

By Order of the Judicial Managers  
Bob Yap Cheng Ghee  
Joint and Several Judicial Manager  
22 July 2019

By Order of the Board  
Raymond Kim Goh  
Chairman  
22 July 2019