



SECOND CHANCE PROPERTIES LTD
(Company Registration No.198103193M)

PROPOSED BONUS ISSUE OF WARRANTS AND PROPOSED CHANGE OF COMPANY NAME

The Board of Directors of Second Chance Properties Ltd (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the announcements dated 26 October 2022 and 8 December 2022 (the "**Previous Announcements**") regarding the Proposed Bonus Issue of Warrants and Proposed Change of Company Name (the "**Proposed Corporate Actions**").

Unless otherwise defined, all capitalized terms used herein shall have the same meaning ascribed thereto in the Previous Announcements.

In respect of the Proposed Corporate Actions, the Company has been engaging with the SGX-ST addressing substantial issues raised in its review of the Company's application for listing of and quotation for the Bonus Warrants and the New Shares on the Official List of the SGX-ST (the "**Application**") since the release of the Previous Announcements. The Company has however, in the interest of shareholders, decided to prevent further uncertainty and delay in respect of the Proposed Corporate Actions and therefore not to proceed with the Proposed Corporate Actions for the time being, and has accordingly withdrawn the Application.

By order of the Board
Mohamed Salleh s/o Kadir Mohideen Saibu Maricar
Founder and CEO

23 December 2022