



WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199904785Z)

ANNOUNCEMENT

Wilmar International Limited (the "Company" or "Wilmar") wishes to announce the following:

Establishment of subsidiary

1. WI Kitchen (Xingping) Food Co., Ltd (China Subsidiary)

WI Kitchen (Xingping) Food Co., Ltd ("WI Kitchen Xingping") is a direct wholly-owned subsidiary of WI Kitchen (Tianjin) Investment Co., Ltd ("WI Kitchen Tianjin"), which is in turn, an indirect wholly-owned subsidiary of Yihai Kerry Arawana Oils, Grains & Food Co., Ltd ("YKA"), an indirect 99.99% owned subsidiary of Wilmar. WI Kitchen Xingping has a registered capital of RMB38,400,000. WI Kitchen Xingping will engage in processing of food.

Change in shareholding in subsidiary

2. Wilmar Sugar Paris S.A.S. (France Subsidiary)

Wilmar Sugar Paris S.A.S. ("WS Paris") is a direct wholly-owned subsidiary of Wilmar Sugar Pte. Ltd. ("WSPL"), which is in turn, an indirect 83.46% owned subsidiary of Wilmar. WSPL has disposed of its entire 100% equity interest in WS Paris to Wilmar Europe Holdings B.V. ("WEHBV"), a direct wholly-owned subsidiary of Wilmar, for a total consideration of EUR228,000. The consideration was arrived at on a willing-seller, willing-buyer basis. Following the completion of the above disposal, WS Paris, which has changed its name to Wilmar France S.A.S., is now a wholly-owned subsidiary of WEHBV. Wilmar France S.A.S. will engage in marketing activities for the Wilmar Group's business in Europe.

Investment in Unity Foods Limited

3. Wilmar acquires 5.73% economic interest in Unity Foods Limited (Pakistan Investment)

Unity Wilmar Agro (Private) Limited ("UWA"), a 52% owned subsidiary of Wilmar Pakistan Holdings Pte. Ltd., in turn a wholly-owned subsidiary of the Company, acquired from Mr. Mohammad Farrukh (the "Vendor") 59,905,187 shares in Unity Foods Limited ("Unity Foods"), representing about 11.01% shareholding interest in Unity Foods. Accordingly, the Company has acquired a 5.73% economic interest in Unity Foods. UWA paid a cash consideration of PKR599,051,870 for 59,905,187 shares in Unity Foods at PKR10 per share. The purchase consideration was agreed on a willing-seller, willing-buyer basis and was funded from the internal funds of UWA.

The Vendor is the Chief Executive Officer and Director of Unity Foods and UWA, and holds 25% shareholding interest in Unity Enterprises (Private) Limited, which in turn holds the balance 48% shareholding interest in UWA.

Unity Foods is a public company listed on the Pakistan Stock Exchange (Unity:KAR). It is a manufacturer of edible oils, industrial fats and various feed ingredients for poultry and livestock sector in Pakistan.

UWA is in the business of manufacturing meal for the animal feed business in Pakistan. This acquisition allows UWA to expand on its core business in Pakistan.

Wilmar International Limited

Announcement – Notification of Changes to Subsidiaries, Associated Company and Investment (continued)

Cessation of associated company**4. Tianjin Chalton Tomato Products Co., Ltd (China Associated Company)**

YKA holds a 25.05% interest in the registered capital of Tianjin Chalton Tomato Products Co., Ltd (“Tianjin Chalton”). YKA has disposed of its entire 25.05% interest in Tianjin Chalton to Shantou Guangxin Trade Co., Ltd (a party not related to Wilmar) for a total consideration of RMB9,653,568.60, which was arrived at on a willing-seller, willing-buyer basis. Following the completion of the abovementioned disposal by YKA, Tianjin Chalton has ceased to be an associated company of Wilmar.

Commencement of member’s voluntary liquidation of subsidiaries**5. SATS Yihai Kerry (Langfang) Food Co., Ltd (China Subsidiary)**

SATS Yihai Kerry (Langfang) Food Co., Ltd (“SATS YK Langfang”) is a direct wholly-owned subsidiary of WI Kitchen Tianjin. SATS YK Langfang, which has been dormant since its date of incorporation, was placed under member’s voluntary liquidation in April 2019.

6. Yihai Kerry (Shanghai) Sugar Co., Ltd (China Subsidiary)

Yihai Kerry (Shanghai) Sugar Co., Ltd (“YK Sugar”) is a direct wholly-owned subsidiary of Wilmar Sugar Pte. Ltd., which is in turn, an indirect 83.46% owned subsidiary of Wilmar. YK Sugar, which ceased operations in January 2019, was placed under member’s voluntary liquidation in March 2019.

**Issued by
WILMAR INTERNATIONAL LIMITED
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