

PAVILLON HOLDINGS LTD.
(Company Registration No. 199905141N)

NEW LOAN EXTENSION AGREEMENTS

Where capitalized terms are used in this announcement and not otherwise defined, such capitalized terms shall bear the same meanings as ascribed to them in the Announcements No. 00035 dated 19 June 2012, Announcement No. 00067 dated 7 May 2013 relating to the Loan Agreement, Announcement No. 00077 dated 31 December 2013 relating to the New Loan Agreement, Announcement No. SG1404300THRRZ22 dated 30 April 2014 and Announcement No. SG1408010THRQ3JX dated 1 August 2014 relating to the Loan Extension Agreements.

Further to the announcement dated 1 August 2014, the Board of Directors of Pavillon Holdings Ltd. (the “**Company**”) wishes to announce that the Company has on 29 August 2014 entered into (i) a new Loan Extension Agreement with Mr Lim Chwee Kim (“**LCK**”) to supersede the loan agreement dated 30 April 2014 between the Company and LCK; and (ii) a new Loan Extension Agreement with Broyland Holdings Pte Ltd (“**Broyland**”) (with LCK as a Guarantor) to supersede the loan agreement dated 30 April 2014 between the Company and Broyland (collectively the “**Loan Extension Agreements**”). Pursuant to the Loan Extension Agreements, the total principal sums of the loans of S\$6,000,000 owing by LCK and Broyland to the Company shall be repaid to the Company with interest by 31 December 2014.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the Loan Extension Agreements.

By Order of the Board

Dr John Chen Seow Phun
Executive Chairman

29 August 2014