COLEX HOLDINGS LIMITED
(Company Registration No.: 197101485G)
(Incorporated in Singapore)
(the "**Target Company**")

APPROVAL FOR WAIVER FROM COMPLIANCE WITH RULES 705(1) AND 706A OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") LISTING MANUAL SECTION B: RULES OF CATALIST (THE "CATALIST RULES")

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1. INTRODUCTION

The board of directors of the Target Company (the "**Board**") refers to:

1.1 the scheme document dated 19 January 2023 despatched to the Scheme Shareholders (the "**Scheme Document**") in relation to the proposed privatisation of the Target Company through the acquisition (the "**Privatisation**") of all the issued ordinary shares in the capital of the Target Company, other than the Target Company Shares held by the Offeror and Coop International Pte Ltd (a wholly owned subsidiary of the Offeror), by the Offeror, by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act 1967 and the Singapore Code on Take-overs and Mergers;

1.2 the announcement dated 3 February 2023 issued by the Target Company in relation to the results of the Scheme Meeting held on the 3 February 2023, providing the approval of the Scheme from Scheme Shareholders;

1.3 the announcements dated 8 February 2023, 10 February 2023 and 28 February 2023 issued by the Target Company in relation to the sanction of the Scheme by the High Court of the Republic of Singapore (the "**Court**");

1.4 the announcement dated 10 February 2023 issued by the Target Company in relation to the application to the SGX Regco to waive compliance with Rules 704(10), 705(1) and 706A of the Catalist Rules (the "**Waiver Announcement**"); and

1.5 the announcement dated 28 February 2023 issued by the Target Company in relation to the disclosure pursuant to Rule 704(10) of the Catalist Rules.

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Scheme Document.

2. RESPONSES FROM THE SGX REGCO

2.1 Further to the Target Company's announcement dated 10 February 2023, the Board wishes to announce that:

(a) the Target Company has withdrawn its application for waiver of Rule 704(10) of the Catalist Rules and had on 28 February 2023, announced the necessary disclosure pursuant to Rule 704(10) of the Catalist Rules;

(b) SGX Regco in its letter dated 28 February 2023 informed the Target Company that the SGX Regco has no objection to the Target Company's application for waivers with

regard to compliance with 705(1) and 706A of the Catalist Rules (the "**Waivers**") subject to the following:

(i) the Target Company announcing the Waivers granted, the reasons for seeking the Waivers, the conditions as required under Rule 106 of the Catalist Rules and if the Waivers conditions have been satisfied. If the Waivers conditions have not been met on the date of the announcement, the Target Company must make an update announcement when the conditions have all been met;

(ii) the Court's approval being obtained for sanctioning the Scheme; and

(iii) submission of a written confirmation from the Target Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Target Company ("**Written Confirmation**").

2.2 The reasons for seeking the Waivers have been announced by the Target Company in the Waiver Announcement and the Scheme has been sanctioned by the Court on 28 February 2023.

2.3 The Target Company will provide the Written Confirmation sought by the SGX Regco in due course.

2.4 The Target Company is not and will not be in contravention of any laws and regulations governing the Target Company and the constitution of the Target Company arising from the Waivers.

3. RESPONSIBILITY STATEMENT

3.1 The directors of the Target Company (including any who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement which relate to the Target Company are fair and accurate and that, where appropriate, no material facts which relate to the Target Company have been omitted from this announcement, and the directors of the Target Company jointly and severally accept responsibility accordingly.

3.2 Where any information which relates to the Target Company has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the directors of the Target Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

By Order of the Board
Colex Holdings Limited

Foo Soon Soo
Company Secretary
1 March 2023

*This announcement has been reviewed by the Target Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this*

document, including the correctness of any of the statements or opinions made or reports contained in this document.

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