

For Immediate Release

TEHO International Receives First Order for Newly Developed Magnaro-Twaron Mooring Ropes Worth Approximately US\$1 Million

- **First order marks the successful commercialisation of a newly developed Magnaro-Twaron mooring rope, a product of extensive research and development by both Teijin Aramid, market leader in Aramid fibres, and the Company**
- **The newly developed ropes possess greater heat resistance than traditional mooring ropes and can also be fully recycled for other applications**
- **Order by Berge Bulk is a great testament to the Group's commitment to providing innovative and environmentally friendly solutions**

Singapore, 27 July 2018 – TEHO International Inc Ltd. (the “**Company**”, together with its subsidiaries the “**Group**”), a leading offshore marine and engineering equipment and service provider as well as property developer, is pleased to announced that it has received its first order for its new line of Magnaro-Twaron mooring ropes worth approximately US\$1 million to supply to four vessels.

The Magnaro-Twaron mooring rope is the product of extensive research and development brought to successful commercialisation through the Group's extensive international global network of sophisticated ship-owners. The high-performance ropes, which can last longer and withstand exposure to higher temperatures as compared to traditional mooring ropes, can also be recycled for other applications such as brake pads, lowering its impact on the environment.

The recycling of Magnaro-Twaron mooring ropes also possesses a high residual value, which would entice customers to participate in the recycling of the used ropes as all the materials can be fully recycled. As such, customers could now have the opportunity to receive cash back for the recycling of such used ropes.

The orders were received from Berge Bulk, one of the world's leading independent dry bulk shipping owners with an outstanding reputation for the reliable, safe and efficient delivery of commodities around the world with a fleet of over 70 vessels equating to 15 million deadweight tonnage (DWT).

Commenting on the orders received, Mr Lim See Hoe, Executive Chairman and CEO of the Group, said, **"We are extremely proud to achieve the successful commercialisation of our newly developed Magnaro-Twaron mooring ropes after many years of extensive research and development.**

For the new products, which boasts greater heat resistance capabilities, the Group has placed higher emphasis on the sustainability and impact on the environment in the production and usage of the ropes. As such, the Group hopes that the ability for the Magnaro-Twaron mooring ropes to be recycled for other applications to reduce environmental impacts will be able to translate into greater pickup rates of these ropes in time to come.

The order from Berge Bulk is also a testament to the Group's commitment to providing high quality and innovative products to our customers through the use of technology and extensive research. The Group will continue its efforts to bring about high-performance products which are also environmentally friendly and look forward to offering our products to a bigger pool of customers."

The order is not expected to have any significant impact on the Group's earnings per share and net asset value per share for the current financial year ending 30 June 2019.

None of the directors or controlling shareholders of the Company or their respective associates has any interests, direct or indirect, in the above order, other than through their respective shareholdings in the Company, if any.

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About TEHO International Inc Ltd. ("TEHO International")

TEHO International is a global, diversified holding company specialising in offshore marine, engineering and property development. The Company has been listed on the Singapore Stock Exchange Catalist Board since 2009. Originally established as a small local rigging and mooring company in 1986, TEHO International adopted an organic and inorganic growth approach to expanding its businesses, creating synergy with the provision of related products and services. In May 2014, TEHO International diversified into property investment and

development through its acquisition of two Singapore-based property companies. At present, the Group offers products, services and solutions to customers across a wide range of economic sectors, including marine, offshore oil and gas and real estate. TEHO International's network spans across South East Asia, East Asia, Europe and North America.

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*This press release has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this press release.*

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