



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

RESPONSE TO SGX-ST QUERIES – CLARIFICATION IN RESPECT OF THE ANNOUNCEMENT DATED 4 JULY 2019 ENTITLED “RESPONSE TO SGX-ST QUERIES” (THE “4 JULY 2019 ANNOUNCEMENT”)

The Board of Directors (the “**Board**”) of KTL Global Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following in response to the query raised by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) to the Company in relation to the 4 July 2019 Announcement.

SGX-ST’s Query:

It is stated in the Company’s response to SGX-ST’s Query 1 in the 4 July 2019 Announcement that “*The decrease in revenue from S\$6,800,000 for the quarter ended 31 March 2018 to S\$5,663,000 for the first quarter ended 31 March 2019, is mainly due to a decrease in sales for both the product and services segments during the quarter ended 31 March 2019.*”

Please elaborate on the factors which led to a decrease in sales for both the product and services segments during the quarter ended 31 March 2019.

Company’s response to Query:

The decrease in sales for both the product and services segments during the quarter ended 31 March 2019 is mainly due to the decrease in demand and, consequently, orders and sales from the Singapore market. The Company further notes that the relatively higher revenue achieved in the quarter ended 31 March 2018 was mainly due to sizeable one-off orders which did not recur during the quarter ended 31 March 2019.

BY ORDER OF THE BOARD

Tan Kheng Kuan
Chief Executive Officer
12 July 2019