



MEDTECS INTERNATIONAL CORPORATION LIMITED
(Incorporated in Bermuda)

UPDATE ON ISSUANCE OF STATUTORY DEMAND AND FILING OF WINDING UP APPLICATION IN RESPECT OF AN INDIRECT MAJORITY-OWNED SUBSIDIARY

1. INTRODUCTION

The Board of Directors (the "**Board**") of Medtecs International Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement ("**Announcement**") dated 3 December 2024 in relation to the issuance of the SD (as defined therein) to Resilient Medical (as defined therein).

Unless otherwise defined herein, capitalised terms used in this announcement shall have the meanings ascribed to them in the Announcement.

2. UPDATE ON ISSUANCE OF THE SD TO RESILIENT MEDICAL

As of the date of this announcement, Resilient Medical has failed to pay the Outstanding Balance to the Company within twenty-one (21) days after the date of service of the SD, has not raised any dispute as regards the Outstanding Balance and has not applied to set aside the SD. Therefore, Resilient Medical is deemed to be unable to pay for its debts pursuant to Section 125(1)(e) and Section 125(2)(a) of the Insolvency, Restructuring and Dissolution Act 2018 ("**IRDA**"). The Company is forthwith entitled to present a winding up application for a winding up order to be made against Resilient Medical.

3. APPLICATION FOR WINDING UP OF RESILIENT MEDICAL

The Company has made an application to the General Division of the High Court of the Republic of Singapore ("**Court**") on 27 December 2024 for an order that Resilient Medical be wound up as it is unable to pay its debts pursuant to Section 125(1)(e) of IRDA (the "**Winding Up Application**"). The date for the hearing of the Winding Up Application will be fixed by the Court.

In relation to the Winding Up Application, Wong Pheng Cheong Martin of FTI Consulting (Singapore) Pte. Ltd. is proposed to be appointed as the sole liquidator of Resilient Medical.

The Company will release further announcements to update its shareholders as and when there are material updates in relation to the Winding Up Application.

4. FINANCIAL IMPACT

As at the date of this announcement, the Company is still assessing the impact of the Winding Up Application served on Resilient Medical on the net tangible assets per share of the Company and the earnings per share of the Company for the current financial year ending 31 December 2024 as such impact would be affected by the valuation and methodology of the distribution of assets to be determined by the independent liquidators.

In the event that there is a material impact on the Group's financials or any further material development on this matter, the Company will make a separate announcement in due course.

5. CAUTION IN TRADING

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

Submitted by Mr Clement Yang, Executive Chairman, on 27 December 2024 to the SGX-ST.

*This document has been prepared by the Company and its contents have been reviewed by the Company's sponsor, R & T Corporate Services Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**").*

This document has not been examined or approved by the Exchange. The Exchange assumes no responsibility for the contents of this document including the correctness of any of the statements or opinions made or reports contained in this document.

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