



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

**ENTRY BY BLUEGAS PRIVATE LIMITED INTO BRANDING, TECHNICAL, OPERATION AND
PROCUREMENT SERVICE AGREEMENTS**

The board of directors (the **"Board"**) of KTL Global Limited (the **"Company"**, and together with its subsidiaries, the **"Group"**) refers to the announcement released by the Company on 2 May 2019 (the **"Announcement"**) in respect of the entry by the Company's 80%-owned subsidiary, Bluegas Private Limited (**"Bluegas"**) into a non-binding memorandum of understanding (the **"MOU"**) with Shenzhen Green Leopard Medical Technology Co., Ltd. (深圳市绿豹医疗科技有限公司) (**"Shenzhen Green Leopard"**).

Unless otherwise defined herein, all capitalised terms shall have the meanings ascribed to them in the Announcement.

As set out in the Announcement, Shenzhen Green Leopard shall secure and assign at least thirty (30) current and future Operators located throughout the PRC and/or globally to Bluegas for purposes of Bluegas providing BOP services to such Operators in consideration for the payment of service fees by each Operator.

The Board is pleased to now announce that Bluegas has entered into BOP service agreements (**"BOP Service Agreements"**) with three (3) Operators secured and assigned by Shenzhen Green Leopard (each a **"Secured Operator"**).

Pursuant to the BOP Service Agreements, Bluegas will provide each Secured Operator with BOP services for a period of one (1) year from the date of each BOP Service Agreement in consideration of a quarterly service fee payable by each Secured Operator to Bluegas. In this regard, an aggregate of RMB25,000,000 (approximately S\$5,000,000) is payable by the three (3) Secured Operators to Bluegas. As at 30 June 2019, RMB7,500,000 (approximately S\$1,500,000) has been received from one (1) such Secured Operator.

The aforesaid is expected to have a positive impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2019.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid, save through his shareholding (if any) in the Company.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. They should exercise caution when trading in the Company's shares. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

BY ORDER OF THE BOARD

Tan Kheng Kuan
Chief Executive Officer
16 July 2019