



RESULTS OF THE 52ND ANNUAL GENERAL MEETING HELD ON 25 JULY 2025 AT 11.00 AM ("AGM")

SATS Ltd. ("**SATS**" or the "**Company**") wishes to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST Listing Manual**"), all of the resolutions set out in the Notice of AGM dated 26 June 2025 were duly approved and passed by the Company's shareholders at the AGM. Voting at the AGM was conducted by poll.

RESULTS OF AGM

(A) Breakdown of all valid votes cast at the AGM

Resolutions		Total number of shares represented by votes for and against the relevant resolution	For		Against	
			No. of Shares	%	No. of Shares	%
1.	Adoption of the Directors' Statement, the Audited Financial Statements and the Auditors' Report thereon	848,759,114	848,157,617	99.93	601,497	0.07
2.	Declaration of a final ordinary tax-exempt (one-tier) dividend	849,202,544	848,768,887	99.95	433,657	0.05
3.	Re-election of Ms Jessica Tan as Director	848,780,978	847,426,194	99.84	1,354,784	0.16
4.	Re-election of Mrs Deborah Ong as Director	849,051,221	847,907,292	99.87	1,143,929	0.13
5.	Re-election of Mr Eng Aik Meng as Director	848,902,781	841,618,854	99.14	7,283,927	0.86
6.	Approval of Directors' fees for the financial year ending 31 March 2026	847,616,266	847,190,654	99.95	425,612	0.05
7.	Re-appointment of Auditors and authorisation for Directors to fix their remuneration	848,967,305	846,530,326	99.71	2,436,979	0.29
8.	To grant authority to the Directors to issue shares and convertible instruments pursuant to Section 161 of the Companies Act 1967	848,414,363	830,236,827	97.86	18,177,536	2.14



Resolutions		Total number of shares represented by votes for and against the relevant resolution	For		Against	
			No. of Shares	%	No. of Shares	%
9.	To grant authority to the Directors to grant awards and allot and issue shares in accordance with the provisions of the SATS Performance Share Plan and/or the SATS Restricted Share Plan	842,988,868	814,913,169	96.67	28,075,699	3.33
10.	To approve the renewal of the Mandate for Interested Person Transactions undertaken pursuant to Chapter 9 of the SGX-ST Listing Manual	257,137,325	256,806,606	99.87	330,719	0.13
11.	To approve the renewal of the Share Purchase Mandate for purposes of Sections 76C and 76E of the Companies Act 1967	848,307,908	847,497,211	99.90	810,697	0.10

Re-election of Director

Mr Eng Aik Meng who was re-elected as a Director of the Company at the AGM, remains as a member of Nominating Committee (“**NC**”) and Remuneration and Human Resource Committee (“**RHRC**”). Mr Eng is considered a non-independent Director.

Re-appointment of Directors to Audit Committee (“AC”)

Ms Jessica Tan Soon Neo who was re-elected as a Director of the Company at the AGM, remains as the Chairperson of the NC and a member of the AC. The Board considers Ms Tan as independent for the purpose of Rule 704(8) of the SGX-ST Listing Manual.

Ms Deborah Tan Yang Sock (Mrs Deborah Ong) who was re-elected as a Director of the Company at the AGM, remains as the Chairperson of the AC and a member of the Safety, Sustainability and Risk Committee (“**SSRC**”). The Board considers Mrs Ong as independent for the purpose of Rule 704(8) of the SGX-ST Listing Manual.



Cessation of Directors

As announced by the Company on 2 June 2025, Mr Chia Kim Huat retired as a Director of the Company at the conclusion of the AGM and consequently, ceased to be a member of the NC and a member of the SSRC. Mr Achal Agarwal stepped down as a Director of the Company at the conclusion of the AGM and consequently, ceased to be the Chairperson of the RHRC.

The Board and Management extend their sincere appreciation to Mr. Chia and Mr. Agarwal for their commitment and dedication to the Company. They wish them continued success in all their future endeavours.

(B) Details of parties who are required to abstain from voting on any resolution(s)

- (i) Ms Jessica Tan, who holds 64,486 shares, abstained from voting on Ordinary Resolution 3 in respect of her own re-election as a Director of the Company.
- (ii) Mrs Deborah Ong, who holds 40,723 shares, abstained from voting on Ordinary Resolution 4 in respect of her own re-election as a Director of the Company.
- (iii) Mr Eng Aik Meng, who holds 8,300 shares, abstained from voting on Ordinary Resolutions 5 in respect of his own re-election as a Director of the Company.
- (iv) All the non-executive Directors of the Company, who are also shareholders and collectively hold 358,947 shares (directly or indirectly), abstained from voting on Ordinary Resolution 6 in respect of the payment of Directors' Fees to the non-executive Directors for the financial year ending 31 March 2026.
- (v) Temasek Holdings (Private) Limited and its associates, as well as Mr Eng Aik Meng, abstained from voting on Ordinary Resolution 10 relating to the renewal of the Interested Person Transactions Mandate.

To demonstrate good corporate governance practices:

- (vi) all Directors of the Company (including the PCEO, Mr Kerry Mok), who are also shareholders and collectively hold 1,157,631 shares (directly or indirectly), have abstained from voting on Ordinary Resolution 9 in respect of the authority to grant awards and allot and issue shares in accordance with the provisions of the SATS Performance Share Plan ("**PSP**") and/or the SATS Restricted Share Plan ("**RSP**").
- (vii) In addition to all Directors of the Company who abstained from voting on Ordinary Resolution 9, employees who are eligible to participate in the PSP and RSP, and who are also shareholders of the Company, were required to abstain from voting on Ordinary Resolution 9.



(C) Name of the firm and/or person appointed as scrutineers

Impetus Corporate Solutions Pte. Ltd. was appointed as the scrutineers for the AGM.

Issued by SATS Ltd. on 25 July 2025