

RH PETROGAS LIMITED

(Company Registration No.: 198701138Z)

CLARIFICATION ON ANNUAL REPORT 2013 FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013

The Board of Directors of RH Petrogas Limited (the “**Company**”) refers to the Annual Report 2013 of the Company for the financial year ended 31 December 2013 and the request for clarification received from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and wishes to clarify as follows:

SGX-ST Query

As required by Rule 1207(12) of the Listing Manual, please make disclosure as recommended in the Code of Corporate Governance 2012 (the “**Code**”) or explain the reason(s) for the deviation from the following Code recommendations:

Guideline 9.3 of the Code recommends that the company should name and disclose the remuneration of at least the top five key management personnel (who are not directors or the CEO) in bands of S\$250,000. Companies need only show the applicable bands. There should be a breakdown (in percentage or dollar terms) of each key management personnel's remuneration earned through base/fixed salary, variable or performance-related income/bonuses, benefits in kind, stock options granted, share-based incentives and awards, and other long-term incentives. In addition, the company should disclose in aggregate the total remuneration paid to the top five key management personnel (who are not directors or the CEO). As best practice, companies are also encouraged to fully disclose the remuneration of the said top five key management personnel.

Company's Response

The Company believes that it is not in the best interest of the Company to disclose such details in view of the shortage of and competition for talented and experienced personnel in the upstream oil and gas industry and is of the view that the disadvantages of disclosure outweigh the benefits.

BY ORDER OF THE BOARD

Chang Cheng-Hsing Francis
Group CEO & Executive Director
14 April 2014