

**CSE GLOBAL LIMITED**

(Company Registration No. 198703851D)

(Incorporated in Singapore)

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**ACQUISITION OF 60,000 ORDINARY SHARES IN TRANSTEL ENGINEERING (M) SDN. BHD.**

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The Board of Directors of CSE Global Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, CSE-Transtel Pte. Ltd. (“**CSE-Transtel**”), has acquired 60,000 ordinary shares at par value of RM1.00 in Transtel Engineering (M) Sdn. Bhd. (“**Transtel Malaysia**”), representing the remaining 20% of the total issued share capital of Transtel Malaysia, for a total cash consideration of RM1.00.

The total cash consideration was arrived at based on a willing seller-willing buyer basis, after taking into account, among others, the net book value of Transtel Malaysia.

This acquisition is to rationalise the investment in Transtel Malaysia.

As none of the relative figures computed based on the applicable bases under Rule 1006 is more than 5%, this acquisition is a non-disclosable transaction.

Upon completion of this acquisition, Transtel Malaysia will become a wholly-owned subsidiary of the Group.

The above transaction was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2015.

None of the Directors or controlling shareholders of the Company has any interests, direct or indirect, in the above transaction.

By Order Of The Board

Lynn Wan Tiew Leng  
Company Secretary

6 July 2015