

JAPAN FOODS HOLDING LTD

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(Incorporated in the Republic of Singapore on 3 December 2007)
(Company Registration No. 200722314M)

BUSINESS UPDATE

The board of directors of Japan Foods Holding Ltd. (the “**Company**”) wishes to update the Company’s shareholders of the following since the last update announced by the Company on 4 August 2015:

(i) Opening of new restaurants

Brand	Location	Commencement of operation
“Ajisen Ramen”	Bukit Panjang Plaza 1 Jelebu Road #02-36 Singapore 677743	28 October 2015 (converted from “Osaka Ohsho”)
“Keika Ramen”	White Sands Pasir Ris Central Street 3 #01-26/27 Singapore 518457	12 November 2015

(ii) Closure of restaurants

Brand	Location	Cessation of operation
“Fruit Paradise”	Raffles City 252 North Bridge Road #B1-44F Singapore 179103	22 August 2015 (upon expiry of lease)
“Ajisen Ramen”	Compass Point 1 Sengkang Square #02-15 Singapore 545078	27 September 2015 (due to landlord’s renovation and will re-open after completion of mall renovation)
“Menya Musashi”	Thomson Plaza 301 Upper Thomson Road #01-112 Singapore 574408	11 October 2015 (upon expiry of lease)
“Osaka Ohsho”	Bukit Panjang Plaza 1 Jelebu Road #02-36 Singapore 677743	28 October 2015 (converted to “Ajisen Ramen”)

The closures of the above restaurants are not expected to have any material impact on the Group's financial results for the current financial year ending 31 March 2016.

BY ORDER OF THE BOARD

TAKAHASHI KENICHI
Executive Chairman and CEO
6 November 2015

*This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*