



CFM HOLDINGS LIMITED

(Incorporated in Singapore under Registration No. 200003708R)

FURTHER ANNOUNCEMENT ON THE CESSATION OF CHIEF FINANCIAL OFFICER

The Board of Directors (the "**Board**") of CFM Holdings Limited (the "**Company**", and together with its subsidiaries, collectively the "**Group**") refers to the Company's announcements ("**Announcement**") dated 6 November 2019 in relation to the cessation of Mr Lee Chong Ping as Chief Financial Officer ("**Mr Lee**") of the Company.

The Board and the Audit Committee of the Company ("**AC**") confirm as at the date of this announcement that (i) Mr Lee has not expressed any concern with regards to the financial reporting matters that led to the cessation of Mr Lee; (ii) there are no unresolved differences in opinion on material matters between Mr Lee and the Board including matters which would have a material impact on the Group or its financial reporting; and (iii) there are no matter in relations to the cessation that needs to be brought to the attention of the shareholders of the Company.

Ms Tan Lay Lee, the newly appointed Chief Financial Officer will take-over Mr Lee's duties of the Group. The Board wishes to take this opportunity to thank Mr Lee for his past contributions to the Company.

BY ORDER OF THE BOARD

Janet Lim Fong Li
Executive Director & Chief Executive Officer
23 January 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"), in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**Exchange**") Listing Manual Section B: Rules of Catalist for compliance with the relevant rules of the Exchange. The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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