

MM2 ASIA LTD.
(Incorporated in the Republic of Singapore)
(Registration No. 201424372N)

ANNOUNCEMENT

NOTICE OF CONDITIONAL RECORD DATE FOR THE RIGHTS ISSUE

Unless otherwise defined herein, all terms and references used herein shall bear the same meanings ascribed to them in the Circular to Shareholders dated 27 February 2021 in relation to the Rights Issue.

The board of directors (the "**Director**" or "**Board**") of mm2 Asia Ltd. (the "**Company**" and, together with its subsidiaries, the "**Group**") refer to the Company's announcements dated 3 February 2021, 9 February 2021 and 27 February 2021 in relation to the Rights Issue.

NOTICE IS HEREBY GIVEN that, subject to the approval of Shareholders at the extraordinary general meeting to be held on 15 March 2021 to approve the Rights Issue, the register of members and share transfer books of the Company will be closed at 5.00 p.m. (Singapore time) on 19 March 2021 (the "**Record Date**") for the purpose of determining the provisional allotments of Rights Shares under the Rights Issue to Entitled Shareholders, comprising:

- (a) "**Entitled Depositors**", being Shareholders with Shares entered against their names in the Depository Register maintained by CDP as at the Record Date and whose registered addresses with CDP are in Singapore as at the Record Date, or who have, at least three (3) Market Days prior to the Record Date, provided CDP with addresses in Singapore for the service of notices and documents; and
- (b) "**Entitled Scripholders**", being Shareholders whose share certificates are not deposited with CDP or who have tendered to the Company's Share Registrar valid transfers of their Shares and the certificates relating thereto for registration up to the Record Date and whose registered addresses with the Company are in Singapore as at the Record Date, or who have, at least three (3) Market Days prior to the Record Date, provided the Company's Share Registrar with addresses in Singapore for the services of notices and documents.

Subject to the foregoing, the last day for Shares to trade "cum-rights" to the Rights Issue is 17 March 2021 and the first date for Shares to trade "ex-rights" to the Rights Issue is 18 March 2021.

Depositors who wish to maintain a mailing address in Singapore ("**Rights Mailing Address**") with CDP for the purpose of receiving the Rights Issue documents should inform CDP in writing at 11 North Buona Vista Drive, #06-07 The Metropolis Tower 2, Singapore 138589. Depositors are encouraged to submit any request to register a Rights Mailing Address or to effect any change in address well in advance of the Record Date to be eligible to participate in the Rights Issue. Any such request to register a Rights Mailing Address or to effect any change in address must reach CDP by not later than three (3) Market Days before the Record Date.

Shareholders (not being Depositors) who do not presently have an address in Singapore for the service of notices and documents and who wish to be eligible to participate in the Rights Issue should provide such an address in Singapore by notifying the Company's Share Registrar, B.A.C.S. Private Limited at 8 Robinson Road, #03-00, ASO Building, Singapore 048544, in writing not later than three (3) Market Days before the Record Date.

Shareholders (not being Depositors) are encouraged to open Securities Accounts if they have not already done so and to deposit their share certificates with CDP well in advance of the Record Date so that their Securities Accounts may be credited by CDP with their Shares prior to the Record Date and the Rights. They should note that their Securities Accounts will only be credited with their Shares on the twelfth (12th) Market Day from the date of lodgement of their share certificates with CDP or such later date as CDP may determine.

Shareholders with registered addresses with CDP or the Company outside Singapore as at the Record Date and who have not, at least three (3) Market Days prior to the Record Date, provided the Company's Share Registrar or CDP, as the case may be, with addresses in Singapore for the service of notices and documents ("**Foreign Shareholders**") will not be entitled to participate in the Rights Issue. Accordingly, no provisional allotment of Rights Shares will be made to Foreign Shareholders and no purported acceptance or application for the Rights Shares by Foreign Shareholders will be valid. The Company may, in its sole discretion, permit participation in the Rights Issue by certain Foreign Shareholders in certain jurisdictions, subject in all cases to compliance with applicable laws in the relevant jurisdictions.

Subject to the approval of the Shareholders at the EGM for the Rights Issue, an offer information statement in relation to the Rights Issue (the "**Offer Information Statement**"), and its accompanying documents, will be lodged with the Monetary Authority of Singapore (the "**MAS**"). The Offer Information Statement and its accompanying documents have not been and will not be lodged, registered or filed in any jurisdiction other than Singapore. The distribution of the Offer Information Statement and its accompanying documents, and the purchase, exercise of or subscription for Rights and/or the Rights Shares by any persons who have registered addresses outside Singapore, or who are resident in, or citizens of countries other than Singapore, may be prohibited or restricted (either absolutely or subject to various relevant securities requirements, whether legal or administrative, being complied with) in certain jurisdictions under the relevant securities laws of those jurisdictions. For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Offer Information Statement and its accompanying documents will not be despatched to Foreign Shareholders.

Subject to the terms and conditions of the Offer Information Statement and the accompanying documents, Entitled Shareholders will be at liberty to accept, decline or renounce their Rights and will be eligible to apply for additional Rights Shares in excess of their provisional allotments under the Rights Issue.

Further details of the Rights Issue will be made available in the Offer Information Statement to be despatched or, as the case may be, disseminated to Entitled Shareholders in due course.

By Order of the Board

Melvin Ang Wee Chye
Executive Chairman
11 March 2021

IMPORTANT NOTICE

This announcement is for information only and does not constitute or form part of any offer or invitation to sell or issue or subscribe for, or any solicitation of any offer to acquire, any Rights Shares or to take up any entitlements to Rights Shares in any jurisdiction in which such an offer or solicitation is unlawful. No person should acquire any Rights Shares except on the basis of the information contained in an offer information statement to be lodged by the Company with the MAS. The information contained in this announcement is not for release, publication or distribution to persons in the United States and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations. The issue, exercise or sale of Rights Shares and the acquisition or purchase of the Rights Shares are subject to specific legal or regulatory restrictions in certain jurisdictions. The Company assumes no responsibility in the event there is a violation by any person of such restrictions.

The distribution of this announcement into jurisdictions other than Singapore may be restricted by law. Persons into whose possession this announcement and such other documents come should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction. Neither the content of the Company's website nor any website accessible by hyperlinks on the Company's website is incorporated in, or forms part of, this announcement.

This announcement is not an offer for sale of securities in the United States or elsewhere. The provisional allotments of Rights Shares, the Rights Shares, the provisional allotment letters and/or the application forms for the Rights Shares and excess Rights Shares have not been and will not be registered under the United States Securities Act of 1933 (the "Securities Act"), and may not be offered or sold in the United States unless registered under the Securities Act or pursuant to an exemption from, or in a transaction not subject to, registration under the Securities Act. There will be no public offering of securities in the United States.