M M P RESOURCES LIMITED

**(Incorporated in the Republic of Singapore)**
**(Registration No: 200613299H)**

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## RE-COMPOSITION OF THE BOARD

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The board of directors (the "**Board**") of MMP Resources Limited (the "**Company**" and together with its subsidiaries the "**Group**") wishes to announce the following changes to the Board of the Company with effect from 11 May 2016:-

1. The re-designation of Mr Drew Ethan Madacsi from Executive Director to Non-Executive Director. Mr Drew Ethan Madacsi shall be appointed as Non-Executive Chairman of the Board.

2. The appointment of Mr Paul Andrew Crosio as Executive Director.

Mr Drew Ethan Madacsi relinquished his position as Executive Director on 11 May 2016 and he shall be appointed as Non-Executive Chairman then so as to provide guidance to the Group in its strategic and operational objectives.

As part of the new governance rules of the Group, all newly appointed Executive Directors will be subject to Board review in 90 days from the date of appointment.

The Nominating Committee and the Board are of the opinion that with the abovesaid changes, the Board size and its composition remain appropriate, taking into account the current scope and nature of the operations of the Group.

The appointment of Mr Paul Andrew Crosio pursuant to the requirement of Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited will be released in a separate announcement.

Consequent to the aforesaid changes and with effect from 11 May 2016, the composition of the Board shall be as follows:

**Board of Directors**
1. Mr Drew Ethan Madacsi (Non-Executive Chairman)
2. Mr Paul Andrew Crosio (Executive Director)
3. Mr Christopher Michael Peck (Non-Executive Director)
4. Mr Chan Ying Wei (Independent Director)
5. Mr Chong Chee Meng Gerard (Independent Director)
6. Mr Rajesh Dilip Wadhwani (Independent Director)

The composition of the Board Committees shall remain unchanged.

**BY ORDER OF THE BOARD**

Drew Ethan Madacsi
Non-Executive Chairman
11 May 2016