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COMPLETION OF ACQUISITION OF 20% INTEREST IN MET HOLDING AG

Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the Announcement (as defined below).

Keppel Corporation Limited (the "**Company**") refers to its announcement issued on 5 December 2019 ("**Announcement**") in relation to the share purchase agreement entered into by its wholly owned subsidiary Keppel Energy Switzerland Holding AG ("**Keppel Energy Switzerland**") to acquire 20% of the common shares in the capital of MET Holding AG ("**MET Group**") from MET Capital Partners AG.

The Company wishes to announce that the acquisition has been completed and MET Group is now an associated company of the Company.