LIONGOLD CORP LTD

(Incorporated in Bermuda)
(Company Registration No. 35500)

ARTICLE ON TAX FOR GOLD MINE INDUSTRY IN VICTORIA, AUSTRALIA

Reference is made to the article "*'Gold tax' kicks in but industry fights on*" published by "The Courier" on 2 January 2020.

The Board of Directors ("**Board**") of LionGold Corp Ltd ("**Company**") wishes to state that it is currently unsure as to the exact impact the tax would have on the Company and its operations but will continue to assess its implications.

BY ORDER OF THE BOARD

Tan Soo Khoon Raymond
Executive Director
3 January 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd..

*The announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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