

NEWS RELEASE

AZEUS SECURES TWO NEW IT SERVICES PROJECTS FROM THE HONG KONG GOVERNMENT WORTH APPROXIMATELY HK\$19.4 MILLION

- ***Value of secured government projects in July crosses HK\$98.5 million with latest wins***
- ***Latest wins extend Azeus' project pipeline till 2023***

Singapore, 31 July 2017 – Azeus Systems Holdings Ltd (“**Azeus**” or the “**Group**”) today announced that it has secured two new IT services projects from the Hong Kong Government worth approximately HK\$19.4 million.

Both projects generally involve works to migrate two government central databases to new platforms and enhance their applications to keep pace with the latest technologies and support new operational requirements. One of the projects also includes the provision of ongoing system support and maintenance services for a 5-year term after the successful rollout of the enhanced database.

Azeus' latest project wins follow shortly after the Group had secured an earlier tender from the Hong Kong Government for an IT services and maintenance contract worth up to HK\$79.1 million on 10 July 2017.

The addition of the two projects raises the total value of government projects secured by Azeus to over HK\$98.5 million in a short span of one month and will extend the Group's project pipeline till 2023.

Mr. Lee Wan Lik, Managing Director of Azeus, said, “We are honoured that the Hong Kong Government has selected Azeus as its partner of choice in carrying out system enhancement works for critical components of its IT infrastructure. The contracts are a strong vote of confidence to Azeus’ expertise in delivering high-quality and innovative IT solutions to governments and private corporations over the past decades.”

About Azeus Systems Holdings Ltd.

Established in 1991, Azeus is a leading provider of IT consultancy services. Headquartered in Hong Kong, Azeus has presence in the United Kingdom, the Philippines and China. Besides designing as well as implementing a wide range of IT software and systems to fulfil the outsourcing needs of customers, Azeus also provides maintenance and support services. The Group has won the first business processes outsourcing project from the Hong Kong Government, covering IT consulting, IT maintenance and support, as well as office operations and support services.

Azeus is appraised at the highest level of the CMMI-SW model, endorsing its commitment to delivering high quality work. Its emphasis on consistently high quality solutions has enabled the Group to build a solid track record of over 100 projects for many government departments and over 15 projects for the commercial sector in Hong Kong. In recent years, the Group has also expanded its operations into the UK, and established a growing track record of public sector projects for UK government bodies.

Azeus was listed on the main board of SGX-ST in October 2004.

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