

HOE LEONG CORPORATION LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number 199408433W)

ENTRY INTO A NON-BINDING TERM SHEET

The board of directors (the “**Board**”) of Hoe Leong Corporation Ltd. (the “**Company**”) wishes to inform shareholders that the Company has commenced confidential discussions and entered into a non-binding term sheet (the “**Term Sheet**”) with a third party in relation to a possible investment in the Company by the third party.

These discussions are preliminary in nature and still ongoing. Moreover, the Term Sheet is non-binding and no definitive agreement has been executed in relation to such potential transaction. There is no assurance or certainty that any definitive agreement for a potential transaction will be entered into or that any transaction will materialise from such discussions and/or the Term Sheet.

The Company will make the appropriate announcements if and when there are material developments that warrant disclosure, in compliance with the relevant provisions of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Shareholders of the Company and other investors are reminded to exercise caution while dealing in the shares of the Company. In the event that shareholders and other investors are in doubt when dealing in the shares of the Company, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Yeo Puay Hin
Executive Director and Chief Executive Officer
9 April 2024