

**QT VASCULAR LTD.**  
(Company Registration No. 201305911K)  
(Incorporated in Singapore)  
("Company")

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**NON-BINDING TERM SHEET  
IN RELATION TO THE POTENTIAL TRANSACTION OF CERTAIN ASSETS**

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The Board of Directors of the Company wishes to inform shareholders that the Company has on 18 July 2016 entered into a non-binding term sheet ("**Term Sheet**") with an international industry player for the potential transaction related to its Chocolate PTA Balloon Catheter assets ("**Potential Transaction**").

The Term Sheet is non-binding, as the commercial terms of the Potential Transaction remain indicative and is subject to discussions amongst the parties, and the Company is concurrently evaluating these terms and may need to in due course seek further clarifications from the potential party, as discussions progress towards the signing of definitive agreement(s) in relation to the Potential Transaction.

None of the Company's Directors, substantial shareholders and/or any of their respective associates has any interest, direct or indirect (other than through their shareholdings in the Company), in the Potential Transaction.

The Company will keep shareholders updated of any material developments as and when appropriate, including the announcement of the terms of the Potential Transaction upon the signing of the definitive agreement(s).

**In the meantime, shareholders and potential investors should exercise caution when trading in the shares of the Company as there is no certainty that the Term Sheet will materialise into definitive transaction(s). When in doubt as to the action they should take, shareholders and potential investors should consult their financial, tax or other advisors.**

By Order of the Board  
**QT VASCULAR LTD.**

Eitan Konstantino  
Chief Executive Officer  
19 July 2016

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*

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