DATAPULSE TECHNOLOGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No: 198002677D)

UPDATE ON HOTEL OPERATIONS IN SEOUL, SOUTH KOREA

Further to the announcements dated 21 February 2020 and 11 April 2020, the Board of Directors ("**Directors**" or the "**Board**") of Datapulse Technology Limited ("**Company**" together with its subsidiaries, "**Group**") wishes to provide an update on the operations of our hotel, Travelodge Myeongdong City Hall (formerly known as Hotel Aropa) ("**TLMC**"), located in Seoul, South Korea.

The Coronavirus disease 2019 ("**COVID-19**") outbreak has significantly impacted the occupancy rate of TLMC. In line with the general outlook for the tourism and hospitality industry in the near term, the occupancy rate of TLMC is expected to continue to be very low over the next few months. This takes into account the threat of a new wave of COVID-19 outbreak in Seoul and the overall market uncertainty for global travel. To further minimise its operating costs during this period, TLMC will be temporarily closed with effect from 15 May 2020 to end July 2020. During the temporary closure, TLMC will focus on the completion of the hotel's refurbishment plans. Barring any unforeseen circumstances, the hotel is expected to reopen in the first week of August 2020.

The temporary closure of the hotel from 15 May 2020 to end July 2020 is expected to result in a loss of approximately S$0.6 million in respect of the Group's Hotel segment during this period.

The Company will provide further updates to Shareholders as and when there are material developments in relation to the COVID-19 situation and its hotel operations.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisers.

BY ORDER OF THE BOARD

Lee Kam Seng
Executive Director
15 May 2020