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## **CHANGE IN INTEREST IN HOLMEN HEAVYLIFT OFFSHORE PTE. LTD.**

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The Board of Directors of Swiber Holdings Limited (the “**Company**”) and together with its subsidiaries (the “**Group**”) wishes to announce that the Company has disposed 24 ordinary shares (“**Sale Shares**”), representing 24% equity interest in the share capital of Holmen Heavylift Offshore Pte. Ltd. (“**HHO**”), an associated company to Holmen International Limited (“**HIL**”) for a total cash consideration of US\$1,248,000 (“**Change in Interest**”).

Following the Change in Interest, HHO remains as an associated company of the Group.

The Change in Interest is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its Group for the current financial year ending 31 December 2014, and does not constitute a discloseable transaction under Rule 1010 of the Singapore Exchange Securities Trading Limited’s Listing Manual.

None of the Directors or controlling shareholders of the Company has any interest in the above transaction, save for their interests arising by way of their shareholdings and/or directorships.

By Order of the Board

Raymond Kim Goh  
Executive Chairman

15 August 2014