

MANHATTAN RESOURCES LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199006289K)

APPROVAL IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR THE LISTING AND QUOTATION OF THE NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY TO BE ISSUED IN CONNECTION WITH THE PROPOSED ADOPTION OF THE (A) METIS ENERGY SHARE OPTION SCHEME 2022; AND (B) THE METIS ENERGY PERFORMANCE SHARE SCHEME 2022

1. INTRODUCTION

The board of directors (“**Board**” or “**Directors**”) of Manhattan Resources Limited (“**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the Company proposes to adopt:

- (a) a new share option scheme to be known as the “Metis Energy Share Option Scheme 2022” (the “**MESOS 2022**”); and
- (b) a new performance share scheme to be known as the “Metis Energy Performance Share Scheme 2022” (the “**MEPSS 2022**”),

(collectively, the “**Schemes**”).

2. RECEIPT OF IN-PRINCIPLE APPROVAL

The Board is pleased to further announce that the Company has, on 6 April 2022, received the in-principle approval (“**AIP**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the listing and quotation of the new ordinary shares in the capital of the Company (the “**New Shares**”) to be issued in connection with the Schemes, on the Mainboard of the SGX-ST.

The SGX-ST’s AIP was granted on the basis of the Company’s confirmation that the rules of the Schemes comply with Chapter 8, Part VIII of the Listing Manual of the SGX-ST, and is subject to the following conditions:

- (a) approval by independent shareholders for the Schemes; and
- (b) the Company’s compliance with the SGX-ST’s listing requirements and guidelines.

The SGX-ST’s AIP is not to be taken as an indication of the merits of the Schemes, the New Shares, the Company and/or its subsidiaries.

3. EXTRAORDINARY GENERAL MEETING AND CIRCULAR TO SHAREHOLDERS

The Company’s draft circular to shareholders, setting out the full details of the Schemes, together with the notice of extraordinary general meeting to seek approval from the shareholders for, *inter alia*, the proposed adoption of the Schemes, will be disseminated to shareholders in due course.

BY ORDER OF THE BOARD

Low Yi Ngo
Chief Executive Officer and Managing Director

6 April 2022