

SAPPHIRE CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 198502465W)

**THE PROPOSED SUBSCRIPTION AND ACQUISITION OF SHARES IN RANKEN INFRASTRUCTURE LIMITED –
FURTHER EXTENSION OF LONG-STOP DATE OF THE AGREEMENT**

1. INTRODUCTION

The Board of Directors (the “**Directors**”) of Sapphire Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements dated 25 November 2014, 3 June 2015 and 27 July 2015, and its circular to shareholders dated 18 August 2015 (the “**Circular**”) in relation to the entry by the Company into a conditional subscription and sale and purchase agreement (the “**Agreement**”) with Ranken Infrastructure Limited (the “**Target**”) and Best Feast Limited (the “**Vendor**”).

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning as ascribed to them in the Circular.

2. EXTENSION OF LONG-STOP DATE OF THE AGREEMENT

On 3 June 2015, the Company announced that the parties had entered into a supplemental agreement dated 3 June 2015 to extend the Long-Stop Date to 22 July 2015, or such other date as the parties may agree in writing (the “**3 June Announcement**”).

Further to the 3 June Announcement, taking into consideration the legal completion process in relation to the Agreement, the parties had entered into a further supplemental agreement dated 20 August 2015 (the “**2nd Supplemental Agreement**”) to extend the Long-Stop Date to 16 November 2015, or such other date as the parties may agree in writing. Save for the aforesaid extension of the Long-Stop Date, all the other terms in the Agreement remain unchanged.

A copy of the 2nd Supplemental Agreement will be made available for inspection during normal business hours at the Company’s registered office at 1 Robinson Road, #17-00, AIA Tower, Singapore 048542 for a period of three (3) months from the date of this announcement.

By Order of the Board
SAPPHIRE CORPORATION LIMITED

Teh Wing Kwan
Group Chief Executive Officer and Managing Director

20 August 2015