

IMPERIUM CROWN LIMITED
(Incorporated in Singapore)
(Company Registration No. 199505053Z)

**IRREGULARITIES IN RESPECT OF INTERIM DIVIDEND
FOR FINANCIAL PERIOD ENDED 31 DECEMBER 2015**

The Board of Directors (the "**Board**") of Imperium Crown Limited (the "**Company**") refers to its announcement made on 19 August 2016 on possible irregularities relating to the declaration and payment of its one-tier tax-exempt dividend of 0.1 Singapore cents per ordinary share for the financial period ended 31 December 2015 (the "**Interim Dividend**"). The Board further refers to its update set out at paragraph 10 of its Full-Year Financial Statements for its financial year ended 30 June 2016 made on 26 August 2016 (the "**Update Announcement**").

The Board has appointed legal advisers to advise the Company on the possible irregularities relating to the declaration and payment of the Interim Dividend (the "**Interim Dividend Issue**"). Following the Company's investigation into the Interim Dividend Issue, the Board has been advised that the Company's previous directors, Mr Mark Lim Chuan Lam, Mr Bay Cheow Guan David, Mr Pao Kiew Tee, Professor Tan Chin Tiong and Mr Leong Koon Weng may have breached, *inter alia*, Section 403 of the Companies Act (Chapter 50 of Singapore) in relation to the Interim Dividend Issue.

Accordingly, the Board has reported the matter to the appropriate authorities. The Board is also seeking legal advice on the Company's right of recourse in relation to the Interim Dividend Issue.

As previously indicated in the Update Announcement, the Company is of the view that the payment of the Interim Dividend does not have a material impact to its financial results for its financial year ended 30 June 2016. The Company will make further announcements as and when there are material developments on this matter.

BY ORDER OF THE BOARD

Wan Jinn Woei
Executive Chairman and Chief Executive Officer
5 January 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Senior Manager, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.