



HOLDINGS (S) LTD

Registration No.: 199304349M

PROFIT GUIDANCE FOR THE FIRST HALF-YEAR ENDED 30 JUNE 2020

The Board of Directors of BBR Holdings (S) Ltd (the “Company”) and collectively with its subsidiaries (the “Group”) wishes to inform shareholders that the Group expects to report a higher net loss for the first half-year year ended 30 June 2020 (“1H2020”) as compared to the first half-year ended 30 June 2019 (“1H2019”) based on a preliminary review of the unaudited financial results for 1H2020.

The unprecedented imposition of Circuit Breaker (“CB”) in Singapore and the Movement Control Order (“MCO”) in Malaysia to curb the spread of Covid-19 has affected the Group’s business significantly. As such, the Group was faced with lower overall business volume as its business operations were suspended during the CB and MCO. Budgeted project costs of ongoing projects also increased due to (i) delays in project schedules; (ii) the slow and gradual restart of projects at a lower level of productivity due to various safety measures imposed by the relevant government authorities; and (iii) additional costs incurred to comply with those safety measures.

Details of the Group’s financial performance will be disclosed when the Company announces its unaudited financial results for 1H2020.

In the meantime, the Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Andrew Tan
Chief Executive Officer
6 August 2020