

**PRESS RELEASE**

**Eneco Signs Exclusive Distribution Agreement  
for an Innovative Engineering Solution that can  
Boost Onshore Oil & Gas Production Efficiency**

- This innovative engineering solution in multiphase transportation can enhance the efficiency of oil and gas transportation in a shared pipeline and it has been proven to significantly increase production rates by oil & gas customers who have adopted this solution.
- Additionally, this solution can eliminate the routine flaring process in oil and gas production, reducing carbon emissions and contributing to more sustainable industry practices.
- While this cost-effective, innovative engineering solution offers broad industrial applications, the Group will prioritise on driving market penetration and harnessing new growth opportunities within the oil and gas markets in Southeast Asia.
- Target to start pilot test of this innovative engineering solution in Indonesia in the second half of 2025, with additional details to be disclosed at the appropriate time.
- The exclusive distribution agreement will cover key geographical markets in Southeast Asia and it will be for a period of one year and shall renew automatically for another year unless notice of non-renewal is given.

**Eneco Energy Limited** (“**Eneco**”, or the “**Company**”, and together with its subsidiaries, the “**Group**”), is pleased to announce that the Group has signed an exclusive distribution agreement for an innovative engineering solution in multiphase transportation, which has broad industrial applications, particularly within the oil and gas industry.

**Mr Ang Jun Long, Executive Director of Eneco, said:** “Securing the exclusive distribution rights for this innovative engineering solution marks a major strategic milestone for our Group, where innovation, efficiency, and sustainability are key drivers of long-term value within the energy landscape.

With its proven efficacy and adaptability, we believe this innovative engineering solution holds strong commercial potential across Southeast Asia, where the demand for cost-effective, eco-friendly energy solutions is rising.

We target to start pilot test of this innovative engineering solution in Indonesia in the second half of 2025, which will allow us to validate key performance indicators, gather on-site feedback, and fine-tune the system for broader deployment.

We look forward to work closely with industry partners to deploy this solution at scale, delivering tangible results to oil & gas customers in the region while advancing towards our business ambitions.”

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**About Eneco Energy Limited**

(Bloomberg: ENEC:SP / Reuters: ENEC.SI / SGX Stock Code: R14.SI)

Eneco Energy Limited is an investment holding company and with our optimisation-centric approach, we aim to build a diversified portfolio of profitable, cashflow-generative businesses.

The Group's current core business is in the logistic sector in Singapore, which operates under RichLand Logistics Services that has been established since 1992 and has grown into an integrated logistics provider with a diversified group of blue-chip customers.

For more information, please visit [www.enecoenergy.com](http://www.enecoenergy.com)

***Issued on behalf of Eneco Energy Limited by 8PR Asia Pte Ltd.***

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