

News Release

Update of S\$5,000,000,000 Global Medium Term Note Programme

Singapore, 1 April 2025 – Singapore Technologies Engineering Ltd (“**ST Engineering**”, or the “**Guarantor**”, together with its subsidiaries, the “**Group**”) wishes to announce that it has on 1 April 2025 amended and updated its S\$5,000,000,000 Global Medium Term Note Programme (the “**Programme**”).

Under the Programme, notes (“**Notes**”) may be issued from time to time by ST Engineering RHQ Ltd., ST Engineering Treasury Pte. Ltd. and STE TransCore Holdings, Inc. (previously known as ST Engineering Urban Solutions USA Inc.) (the “**Issuers**”), in various amounts and tenors and may be fixed rate notes, floating rate notes, zero coupon notes, index linked notes, dual currency notes or a combination of any of the foregoing.

The Programme will permit the offer and sale of Notes from time to time without registration under the United States Securities Act of 1933, as amended, in reliance on available exemptions thereunder. In Singapore, the Notes will be offered pursuant to exemptions under Sections 274, 275 and/or (where applicable) any other applicable provision of the Securities and Futures Act 2001 of Singapore, as modified or amended from time to time.

Unless otherwise specified in the applicable pricing supplement, the net proceeds of each issue of Notes under the Programme will be used by the relevant Issuer or lent by the relevant Issuer to the Guarantor or the Group for the purpose of funding new capital expenditures, acquisitions, general corporate purposes and/or refinancing existing borrowings.

Important information relating to ST Engineering, its subsidiaries and the Notes are set out in the offering circular dated 1 April 2025 relating to the Programme (the “**Offering Circular**”), and may be supplemented and/or modified by the applicable pricing supplement of the relevant issue of Notes. A copy of the Offering Circular has been attached to this announcement for reference.

Application will be made to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the listing and quotation of any Notes which are agreed on or prior to the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained in the Offering Circular. There is no assurance that the application to the SGX-ST for the listing of any Notes will be approved. Admission to the Official List of the SGX-ST and quotation of any Notes on the SGX-ST are not to be taken as an indication of the merits of the relevant Issuer, ST Engineering, the Programme or the Notes.

This announcement is not an offer of securities for sale in the United States or elsewhere. The Notes are not being registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) and are available only to investors who are either (1) qualified institutional buyers (within the meaning of Rule 144A under the Securities Act); (2) “accredited investors” (as defined in Rule 501(a)(1), (2), (3) or (7) under the Securities Act) or (3) addressees purchasing the Notes outside the United States and in respect of any offering of Notes under Category 2 of Regulation S of the Securities Act, who are non-U.S. Persons (as defined in Regulation S under the Securities Act), in an offshore transaction in reliance on Regulation S under the Securities Act.

ST Engineering is a global technology, defence and engineering group with a diverse portfolio of businesses across the aerospace, smart city, defence and public security segments. The Group harnesses technology and innovation to solve real-world problems, enabling a more secure and sustainable world. Headquartered in Singapore, it has operations spanning Asia, Europe, the Middle East and the U.S., serving customers in more than 100 countries. ST Engineering reported revenue of over \$11b in FY2024 and ranks among the largest companies listed on the Singapore Exchange. It is a component stock of MSCI Singapore, FTSE Straits Times Index and Dow Jones Best-in-Class Asia Pacific Index.

Follow us on [LinkedIn](#).

Media contact: Lina Poa
Group Head, Corporate Communications & Investor Relations
ST Engineering
Email: ir@stengg.com