

HAIMEN ZHONGNAN INVESTMENT DEVELOPMENT (INTERNATIONAL) CO., LTD.

(the “Issuer”)

(incorporated with limited liability in the British Virgin Islands)

US\$157,012,200 12.00% GUARANTEED SENIOR NOTES DUE 2023

APPOINTMENT OF LIQUIDATORS

By an order of the Eastern Caribbean Supreme Court in the High Court of Justice of the British Virgin Islands (the “**BVI Court**”) dated 5 July 2023 (the “**Court Order**”), the Issuer was wound up by the BVI Court, Mr. Edward Simon Middleton and Ms. Wing Sze Tiffany Wong of Alvarez & Marsal Asia Limited and Mr. Wesley Arthur Edwards of Alvarez & Marsal (BVI) Limited were appointed as Joint Liquidators of the Issuer (the “**Joint Liquidators**”). Subsequently, the Issuer made an application for stay of execution of the Court Order and an interim stay of the Court Order was granted by the BVI Court. On 4 August 2023, the BVI Court dismissed the stay of execution of the Court Order and the Joint Liquidators have since taken steps to take control over the assets and affairs of the Issuer.

Investors are advised to exercise caution when dealing in the securities of the Issuer.

By Order of the Liquidators

Edward Simon Middleton

Wing Sze Tiffany Wong

Wesley Arthur Edwards

Joint Liquidators

22 August 2023