
CHANGES TO THE COMPOSITION OF THE BOARD AND THE BOARD COMMITTEES

Following the conclusion of the Thirty-Ninth Annual General Meeting of Lum Chang Holdings Limited (the "**Company**") held on 29 October 2021 (the "**AGM**"), the following ceased to be directors of the Company:

- (a) Mr Daniel Soh Chung Hian ("**Mr Soh**"), the Chairman of the Audit and Risk Committee ("**ARC**") and a member of the Nominating Committee; and
- (b) Mr Andrew Chua Thiam Chwee ("**Mr Chua**"), a member of the ARC and member of the Remuneration Committee ("**RC**").

The Board wishes to announce that:

- i. Mdm Constance Lee Sok Koon ("**Mdm Lee**") replaces Mr Soh as Chairman of the ARC with effect from the conclusion of the AGM; and
- ii. Mr Kenneth Ho Siew Keong ("**Mr Ho**") replaces Mr Chua as a member of the ARC and member of the RC with effect from the conclusion of the AGM.

The Board of Directors considers Mdm Lee and Mr Ho as independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

As at the conclusion of the AGM, the Board of Directors of the Company and the Board Committees shall comprise the following Directors:-

| Board Members | Audit & Risk Committee | Nominating Committee | Remuneration Committee |
|--|-----------------------------------|-----------------------------|-------------------------------|
| Mr Raymond Lum Kwan Sung (Executive Chairman) | - | M | - |
| Mr David Lum Kok Seng (Managing Director) | - | - | - |
| Mr Tony Fong (Executive Director) | - | - | - |
| Mr Kelvin Lum Wen-Sum (Non-independent Non-executive Director) | - | - | - |
| Mr Adrian Lum Wen-Hong (Alternate Director to Mr David Lum Kok Seng) | - | - | - |
| Mr Peter Sim Swee Yam (Lead Independent Director) | M | M | C |
| Dr Willie Lee Leng Ghee (Independent Director) | M | C | M |
| Mr Clement Leow Wee Kia (Independent Director) | M | - | - |

| Board Members | Audit & Risk Committee | Nominating Committee | Remuneration Committee |
|---|-----------------------------------|-----------------------------|-------------------------------|
| Mdm Constance Lee Sok Koon (Independent Director) | C | - | - |
| Mr Kenneth Ho Siew Keong (Independent Director) | M | - | M |

C - Chairman
M - Member

BY ORDER OF THE BOARD

Tony Fong
Tan Eng Chan Gerald
Company Secretaries
29 October 2021