

ELLIPSIZ LTD

Company Registration No. 199408329R (Incorporated in the Republic of Singapore)

SALES DISTRIBUTOR / REPRESENTATIVE AGREEMENT WITH DYNAMIC TEST SOLUTIONS ASIA PTE LTD

The board of directors (the "Board") of Ellipsiz Ltd (the "Company" and together with its subsidiaries, the "Group") wishes to announce that its wholly-owned subsidiary, Ellipsiz DSS Pte Ltd ("EDSS") has entered into a sales distributor / representative agreement (the "Agreement") with Dynamic Test Solutions Asia Pte Ltd ("DTSA").

DTSA is in the business of providing customised high-performance tester interface hardware to a broad range of semiconductor automated test equipment (ATE) and laboratory board customers, including numerous Fortune 500 companies. It is headquartered in Singapore and has global presence including in the United States of America, Philippines, People's Republic of China, Europe and Taiwan. Pursuant to the Agreement, EDSS has been granted by DTSA the exclusive rights to represent DTSA to market, promote, distribute, sell, and to resell all of DTSA's products in Taiwan.

The entry into the Agreement is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year.

None of the directors or the controlling shareholder of the Company has any interest, direct or indirect, in the Agreement, save for their respective shareholdings (if any) in the Company.

By order of the Board CHOW CHING SIAN JOHNIE TAN WEE LIANG Company Secretaries 24 April 2020