

WINAS LIMITED
(Company Registration No. 200206542H)
(Incorporated in the Republic of Singapore)
(the “Company”)

**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH FOR THE MONTH OF
APRIL 2020 PURSUANT TO RULE 1018(1)(b) OF THE LISTING MANUAL**

The Board of Directors (the “Board”) of Winas Limited (the “Company”) wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited:-

1. The Company’s assets and liabilities as at 30 April 2020 are as follows:-

		S\$’000
Escrow account		3,395
Cash and bank balances		11
Non-current assets		1
Prepayment and other receivables		4
Total assets		3,411
Less:-		
Liabilities		(119)
Net assets attributable to owners of the Company		3,292

2. The Company’s utilisation of cash in the month of April 2020 is as follows:-

		S\$’000
Opening balance as at 1 April 2020		3,398
Interest received		3
Government grants		6
		3,407
Less:-		
Staff costs and related expenses		(1)
Closing balance as at 30 April 2020		3,406

Notes:-

The figures set out in paragraphs 1 and 2 above have not been reviewed and audited by the Company’s auditors.

By Order of the Board

Sim Yong Teng
Executive Chairman
7 May 2020