WILTON RESOURCES CORPORATION LIMITED
Registration No.: 200300950D

RELEASE OF ANNOUNCEMENT BY A SUBSIDIARY ON THE INDONESIA STOCK EXCHANGE – ANNUAL PUBLIC EXPOSE REPORT

The board of directors ("**Board**") of Wilton Resources Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to inform shareholders of the Company that PT Wilton Makmur Indonesia Tbk ("**PT WMI**"), the Company's subsidiary listed on the Indonesia Stock Exchange ("**IDX**"), had on 23 December 2022, released an announcement on the IDX entitled "Annual Public Expose Report" ("**IDX Announcement**").

The IDX Announcement contains, *inter alia*, the business overview of PT WMI, overview and progress of the Ciemas Gold Project, financials of PT WMI and the corporate plans of PT WMI for the year 2023. A copy of the IDX Announcement is attached to this announcement. The IDX Announcement can also be found on PT WMI's corporate website in the link below:-

https://wilton.id/investors/idx-announcements/

The Board wishes to highlight that the IDX Announcement has not been reviewed by the Board.

The Company will be announcing the Group's unaudited condensed consolidated financial statements for the financial year ending 31 December 2022, on or before 1 March 2023.

The Company will also be announcing the relevant disclosure in relation to exploration, development and/or production activities at the Ciemas Gold Project pursuant to Rules 705(6) and 705(7) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist for the fourth quarter ending 31 December 2022, on or before 1 March 2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company and are advised to read this announcement and any further announcements by the Company carefully. When in doubt, shareholders of the Company and potential investors are advised to seek independent advice from their professional advisors before trading or making any investment decision in the Company's securities.

BY ORDER OF THE BOARD

Wijaya Lawrence
Chairman and President
27 December 2022

This announcement has been prepared by Wilton Resources Corporation Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.

PT. Wilton Makmur Indonesia Tbk.

Public Expose
December 2022

BUSINESS OVERVIEW
Tinjauan Bisnis

GROUP STRUCTURE
STRUKTUR GRUP USAHA



MINING PERMITS AND CLEAR & CLEAN CERTIFICATIONS
IJIN USAHA PERTAMBANGAN DAN SERTIFIKAT CLEAR & CLEAN

Items	PT. Wilton Wahana Indonesia ("PT. WWI")
IUP No.	503.8/7797-bppt/2011
Issued To	PT Witon Wahana Indonesia
Issued By	Integrated Licensing Services Board Administration of Sukabumi District
Issue Date	5 October 2011
Expiry Date[1]	7 September 2030
Area (km^2)	28.785 km^2
Permit Type	Exploration, mining, construction, production, transportation, and sale

Items	PT. Liektucha Ciemas ("PT. LTC")
IUP no.	503.8/3106-bppt/2012
Issued to	PT Liektucha Ciemas
Issued by	Integrated Licensing Services Board Administration of Sukabumi District
Issue date	8 May 2012
Expiry date[1]	4 January 2028
Area (km^2)	2.00 km^2
Permit Type	Exploration, mining, construction, production, transportation, and sale

[1] Can be extended two times (twice) pursuant to Mining Law No.4 of 2009.

Clear & Clean Certification – PT. WWI



SERTIFIKAT *CLEAR AND CLEAN*

Nomor : 811/MIn/06/2013

diberikan kepada

Nama : PT WILTON WAHANA INDONESIA
Alamat : Komplek Harco Mangga Dua (Agung Sedayu) Block C No. 5 Jl. Mangga Dua Raya Jakarta 10730
Surat Keputusan : Bupati Sukabumi, Jawa Barat
Nomor : 503.8/7797-BPPT/2011
Tahap : Operasi Produksi
Jenis Komoditas : Mineral Logam, Emas

Ditetapkan di Jakarta
pada tanggal : 22 Oktober 2013
Direktur Jenderal Mineral dan Batubara,

Dr. Ir. Thamrin Sihite, ME.

Clear & Clean Certification – PT. LTC



SERTIFIKAT *CLEAR AND CLEAN*

Nomor : 976/MIn/06/2015

diberikan kepada

Nama : PT LIEKTUCHA CIEMAS
Alamat : Kompleks Harco Mangga Dua (Agung Sedayu) Blok C No. 5 Jl. Mangga Dua Raya Jakarta 10730
Surat Keputusan : Kepala BPPT Kabupaten Sukabumi, Jawa Barat
Nomor : 503.8/3106-BPPT/2012
Tahap : Operasi Produksi
Jenis Komoditas : Mineral Logam, Emas

Ditetapkan di Jakarta
pada tanggal : 26 Januari 2015
Direktur Jenderal Mineral dan Batubara,

Dr. Ir. R. Sukhyar

BOARD OF COMMISSIONERS
DEWAN KOMISARIS



Mr. Wijaya Lawrence
President Commisioner
Komisaris Utama



Mr. Mohammad Raylan
Independent Commisioner
Komisaris Independen

BOARD OF DIRECTORS
DIREKSI



Mr. Oktavia Budi Raharjo
President Director
Direktur Utama



Mr. Andrianto D. Lawrence
Director
Direktur



Dato' Sri Chong Thim Pheng
Director
Direktur



Mr. Ethan Chia Wei Yang
Director
Direktur

SUPPORTING PROFESSIONALS
PROFESI PENUNJANG

- Corporate Sponsor of Wilton Resources Corporation Limited (SGX: 5F7) – ZICO Capital Pte Ltd

- External Auditors – Ernst & Young

- Singapore Company Secretary - InCorp, Singapore Legal – SLB, Indonesian Legal – Dentons HPRP

- Indonesian Share Custodians – UOB Kay Hian Sekuritas, NH Korindo Sekuritas, Valbury Sekuritas

SUPPORTING TECHNICAL PROFESSIONALS
PROFESI PENUNJANG TEKNIS

- Resources & Reserves (IQPR; compliance to JORC 2012)

- Valuations

- Technical Design & Processing Plant Manufacturer

FINANCIAL OVERVIEW
Tinjauan Keuangan

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
LAPORAN POSISI KEUANGAN KONSOLIDASIAN INTERIM

	30 September 2022/ *September 30, 2022*	Catatan/ *Notes*	31 Desember 2021/ *December 31, 2021*	
ASET				***ASSETS***
ASET LANCAR				***CURRENT ASSETS***
Kas dan bank	34.215.158.031	2e,2n, 5,25,26	1.813.077.887	*Cash on hand and in banks*
Deposito berjangka yang dibatasi penggunaannya - jangka pendek	25.000.000.000	2n,6,13,25	25.000.000.000	*Restricted time deposits - short-term*
Investasi jangka pendek	10.000.000	2n,25	10.000.000	*Short-term investments*
Piutang lain-lain	263.115.655	2n,25	227.079.327	*Other receivables*
Persediaan	2.069.658.906	2f,7	2.528.566.069	*Inventories*
Beban dibayar di muka	140.768.052	2h,8	25.064.083	*Prepaid expenses*
Uang muka	10.585.969.406		782.544.816	*Advances*
TOTAL ASET LANCAR	**72.284.670.050**		**30.386.332.182**	***TOTAL CURRENT ASSETS***
ASET TIDAK LANCAR				***NON-CURRENT ASSETS***
Deposito berjangka yang dibatasi penggunaannya - jangka panjang	420.000.000	2n,6,25	420.000.000	*Restricted time deposits - long-term*
Uang muka pembelian aset tetap	12.500.000.000	31	16.708.025.472	*Advance payments for purchases of property, plant and equipment*
Properti pertambangan - neto	151.562.297.000	2k,9	151.562.297.000	*Mine properties - net*
Aset tetap - neto	266.104.456.335	2l,10	244.566.838.593	*Property, plant and equipment - net*
Aset hak guna - neto	1.540.196.670	2i,11	1.789.094.305	*Right-of-use assets - net*
Aset takberwujud - neto	75.847.155	2m,12	205.715.156	*Intangible assets - net*
Uang jaminan	1.012.500.000	2n,25	234.000.000	*Security deposit*
TOTAL ASET TIDAK LANCAR	**433.215.297.160**		**415.485.970.526**	***TOTAL NON-CURRENT ASSETS***
TOTAL ASET	**505.499.967.210**		**445.872.302.708**	***TOTAL ASSETS***

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
LAPORAN POSISI KEUANGAN KONSOLIDASIAN INTERIM

	30 September 2022/ *September 30, 2022*	Catatan/ *Notes*	31 Desember 2021/ *December 31, 2021*	
LIABILITAS DAN EKUITAS				***LIABILITIES AND EQUITY***
LIABILITAS JANGKA PENDEK				***CURRENT LIABILITIES***
Cerukan bank	20.912.516.865	2n,6, 13,24,25	21.820.004.398	*Bank overdrafts*
Utang usaha - pihak ketiga	4.058.659.452	2n,14, 24,25	195.312.725	*Trade payables - third parties*
Utang lain-lain - pihak ketiga	35.515.024.984	2n,14, 24,25,26	27.025.644.800	*Other payables - third parties*
Beban akrual - jangka pendek	12.471.901.696	2n,15 24,25	12.757.487.530	*Accrued expenses - current*
Liabilitas sewa - jangka pendek	2.157.912.374	2g,2i,2n, 11,17,24,25	2.555.225.031	*Lease liabilities - current*
Utang pajak	321.770.435	2r,18	92.151.787	*Taxes payable*
Utang pihak berelasi	205.516.480.244	2g,2n,17, 24,25,26	137.208.299.988	*Due to related parties*
TOTAL LIABILITAS JANGKA PENDEK	**280.954.266.050**		**201.654.126.259**	***TOTAL CURRENT LIABILITIES***
LIABILITAS JANGKA PANJANG				***NON-CURRENT LIABILITIES***
Liabilitas sewa - jangka panjang	-	2g,2i,2n,11, 17,24,25	464.915.105	*Lease liabilities - non-current*
Beban akrual - jangka panjang	48.215.564.435	2n,15, 24,25	48.215.564.435	*Accrued expenses - non-current*
Liabilitas imbalan kerja	3.237.499.000	2s,16	3.066.700.000	*Employee benefits liability*
Estimasi liabilitas reklamasi dan rehabilitasi	420.000.000	2t,6	420.000.000	*Estimated liabilities for reclamation and rehabilitation*
TOTAL LIABILITAS JANGKA PANJANG	**51.873.063.435**		**52.167.179.540**	***TOTAL NON-CURRENT LIABILITIES***
TOTAL LIABILITAS	**332.827.329.485**		**253.821.305.799**	***TOTAL LIABILITIES***
EKUITAS				***EQUITY***
Modal saham - nilai nominal Rp250 per saham				
Modal dasar - 61.620.800.000 saham, modal ditempatkan dan disetor penuh - 15.537.591.429 saham	3.884.397.857.250	19	3.884.397.857.250	*Capital stock - Rp250 par value per share Authorized - 61,620,800,000 shares, issued and fully paid - 15,537,591,429 shares*
Tambahan modal disetor	(3.726.391.683.050)	17,19	(3.726.391.683.050)	*Additional paid-in capital*
Akun ekuitas lainnya	388.047.067.000	17,19	388.047.067.000	*Other equity account*
Keuntungan aktuarial	685.700.000	2s,16	685.700.000	*Actuarial gain*
Akumulasi defisit	(369.753.628.779)		(350.652.865.074)	*Accumulated deficit*
Total ekuitas yang dapat diatribusikan kepada pemilik entitas induk	176.985.312.421		196.086.076.126	*Total equity attributable to owners of the parent entity*
Kepentingan nonpengendali	(4.312.674.696)		(4.035.079.217)	*Non-controlling interests*
TOTAL EKUITAS	**172.672.637.725**		**192.050.996.909**	***TOTAL EQUITY***
TOTAL LIABILITAS DAN EKUITAS	**505.499.967.210**		**445.872.302.708**	***TOTAL LIABILITIES AND EQUITY***

INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS
LAPORAN LABA RUGI KONSOLIDASIAN INTERIM

	Untuk Periode Sembilan Bulan yang Berakhir Pada Tanggal 30 September/ *For the Nine-Month Period Ended September 30*			
	2022	**Catatan/ *Notes***	**2021**	
PENDAPATAN DARI KONTRAK DENGAN PELANGGAN	**3.949.296.566**	2p,20	**3.520.087.653**	***REVENUE FROM CONTRACT WITH A COSTUMER***
BEBAN POKOK PENJUALAN	(2.935.068.839)	2p,21	(2.627.028.041)	***COST OF GOODS SOLD***
LABA BRUTO	**1.014.227.727**		**893.059.612**	***GROSS PROFIT***
BEBAN USAHA				***OPERATING EXPENSES***
Beban operasi lapangan	(6.072.811.298)	2p,22	(1.178.367.682)	*Field operations expenses*
Beban umum dan administrasi	(12.237.826.170)	2p,23	(9.810.475.728)	*General and administrative expenses*
Pendapatan (beban) usaha lainnya:				***Other operating income (expenses):***
Kerugian selisih kurs - neto	(1.823.530.934)		(1.231.821.523)	*Loss on foreign exchange - net*
Pendapatan (beban) lain-lain - neto	273.983		(3.009)	*Other income (expense) - net*
TOTAL BEBAN USAHA	**(20.133.894.419)**		**(12.220.667.942)**	***TOTAL OPERATING EXPENSES***
RUGI USAHA	**(19.119.666.692)**		**(11.327.608.330)**	**OPERATING LOSS**
PENDAPATAN/(BEBAN) LAIN-LAIN				***OTHER INCOME/(EXPENSES)***
Pendapatan keuangan	393.744.445		575.444.754	*Finance income*
Pajak final atas pendapatan keuangan	(78.748.889)		(115.088.951)	*Final tax on finance income*
Beban keuangan	(573.688.048)	11,13	(545.340.677)	*Finance costs*
TOTAL BEBAN LAIN-LAIN - NETO	**(258.692.492)**		**(84.984.874)**	***TOTAL OTHER EXPENSES - NET***
RUGI SEBELUM PAJAK PENGHASILAN	**(19.378.359.184)**		**(11.412.593.204)**	***LOSS BEFORE INCOME TAX***
BEBAN PAJAK PENGHASILAN	-	2r,18	-	***INCOME TAX EXPENSE***
RUGI NETO PERIODE BERJALAN	**(19.378.359.184)**		**(11.412.593.204)**	***NET LOSS FOR THE PERIOD***
PENGHASILAN KOMPREHENSIF LAINNYA	-	2s,16	-	***OTHER COMPREHENSIVE INCOME***
TOTAL RUGI KOMPREHENSIF PERIODE BERJALAN	**(19.378.359.184)**		**(11.412.593.204)**	***TOTAL COMPREHENSIVE LOSS FOR THE PERIOD***
RUGI NETO PERIODE BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA:				***NET LOSS FOR THE PERIOD ATTRIBUTABLE TO:***
Pemilik entitas induk	(19.100.763.705)		(11.240.424.952)	*Owners of the parent entity*
Kepentingan nonpengendali	(277.595.479)		(172.168.252)	*Non-controlling interests*
TOTAL	**(19.378.359.184)**		**(11.412.593.204)**	***TOTAL***

PROGRESS OF CIEMAS GOLD PROJECT
Perkembangan Ciemas Gold Project

MASTER PLAN OF THE 500 TPD FLOTATION AND CARBON IN LEACH PRODUCTION PLANT (UPGRADABLE TO 1,500 TPD)

RENCANA INDUK FASILITAS PRODUKSI FLOATATION AND CARBON IN LEACH BERKAPASITAS 500 TPD (DAPAT DITINGKATKAN MENJADI 1.500 TPD)

WILTON



Legend for the 500 tpd flotation & CIL plant	
1	Raw Ore Stock Pile
2	Raw Ore Bin
3	Crushing
4	Conveyor Belt
5	Screening
6	Fine ore bin
7	Grinding
8	Flotation
9	Thickener flotation concentrate
10	Flotation concentrate filter pressing
11	Thickerner Flotation tailings
12	Flotation tailings filter pressing
13	Leaching
14	Leaching tailings filter pressing, detox
15	Desorption & electro winning
16	Smelting
17	Electrical substation leaching & smelting
18	Air compressor room
19	NaCN warehouse
20	Machine services workshop
21	Laboratory
22	Chemical reagents warehouse
23	Material warehouse
24	Electrical substation crushing & screening
25	Diesel generator
26	Back water pond for grinding, flotation, thickener, and filt
27	Water pump
28	Recycle used water for processing
29	Recycle leaching water
30	Used water pond
31	Electrical substation grinding & flotation
32	Site reserved for grinding
33	Site reserved for flotation
34	Site reserved for thickener flotation tailings
35	Site reserved for flotation tailings filter pressing
36	Site reserved for leaching
37	Site reserved for Leaching tailings filter pressing
38	Site reserved for desorption & electro winning
39	Site reserved for biological or roasting plant
40	Accommodation
41	Pagoda Tower

Key Updates
Perkembangan Utama

KEY UPDATES
PERKEMBANGAN UTAMA

Key Updates on the Progress:

- The completion of the Trial Production is expected to be by end-January 2023.
- The delay of the completion of the Trial Production from mid-December 2022 to end-January 2023 was because the Group's engineering experts are finalizing the small details to ensure that the targets of the Trial Production are achieved.
- Based on the progress updates by the Group's Head of Technical, the Group is confident that Commercial Production will be achievable by March 2023.

Perkembangan Utama terkait Progress:

- Penyelesaian Trial Production diharapkan pada akhir Januari 2023.
- Penundaan penyelesaian Trial Production dari pertengahan Desember 2022 hingga akhir Januari 2023 karena para ahli teknik Grup sedang menyelesaikan detail kecil untuk memastikan target Trial Production tercapai.
- Berdasarkan perkembangan terkini dari Kepala Teknis Grup, Grup yakin bahwa Produksi Komersial akan tercapai pada Maret 2023.

PT. WILTON MAKMUR INDONESIA TBK.

KOMPLEK HARCO MANGGA DUA

BLOK C NO.5A

JL.MANGGA DUA RAYA. JAKARTA 10730

INDONESIA

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