

**PROGEN HOLDINGS LTD**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 199605118C)

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**RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 29 APRIL 2021**

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The Board of Directors (the “**Board**”) of Progen Holdings Ltd (the “**Company**”) is pleased to announce that all the resolutions as set out in the Company’s Notice of Annual General Meeting dated 14 April 2021 were duly passed at the Annual General Meeting (“**AGM**”) of the Company held via webcast and audio feed on 29 April 2021.

The information as required under Rule 704(15) of the Listing Manual Section B: Rules of Catalist of Singapore Exchange Securities Trading Limited (“**Catalist Rules**”) is set out below.

(a) **Breakdown of all valid votes cast at the AGM**

The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Business</b>					
<b><u>Resolution 1</u></b> Adoption of Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2020	197,817,732	197,817,732	100.00	0	0.00
<b><u>Resolution 2</u></b> Re-election of Mr. Lee Ee @ Lee Eng as a Director of the Company	197,817,732	197,817,732	100.00	0	0.00

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<b>As Ordinary Business</b>					
<b><u>Resolution 3</u></b> Re-election of Mr. Chee Wai Pong as a Director of the Company	197,817,732	197,817,732	100.00	0	0.00
<b><u>Resolution 4</u></b> Approval of Mr. Chee Wai Pong's continued appointment as an Independent Director by shareholders	197,817,732	197,817,732	100.00	0	0.00
<b><u>Resolution 5</u></b> Approval of Mr. Chee Wai Pong's continued appointment as an Independent Director by shareholders (excluding directors, chief executive officer, and their associates)	8,707,500	8,707,500	100.00	0	0.00
<b><u>Resolution 6</u></b> Approval of Dr. Tan Eng Liang's continued appointment as an Independent Director by shareholders	197,817,732	197,817,732	100.00	0	0.00
<b><u>Resolution 7</u></b> Approval of Dr. Tan Eng Liang's continued appointment as an Independent Director by shareholders (excluding directors, chief executive officer, and their associates)	8,707,500	8,707,500	100.00	0	0.00

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<b>As Ordinary Business</b>					
<b><u>Resolution 8</u></b> Approval of Mr. Ch'ng Jit Koon's continued appointment as an Independent Director by shareholders	197,817,732	197,817,732	100.00	0	0.00
<b><u>Resolution 9</u></b> Approval of Mr. Ch'ng Jit Koon's continued appointment as an Independent Director by shareholders (excluding directors, chief executive officer, and their associates)	8,707,500	8,707,500	100.00	0	0.00
<b><u>Resolution 10</u></b> Approval of Directors' fees amounting to S\$139,840 for the financial year ended 31 December 2020	197,817,732	197,817,732	100.00	0	0.00
<b><u>Resolution 11</u></b> Re-appointment of Ernst & Young LLP as the Auditors of the Company and to authorise the Directors of the Company to fix their remuneration	197,817,732	197,817,732	100.00	0	0.00
<b>As Special Business</b>					
<b><u>Resolution 12</u></b> Authority to issue shares	197,817,732	197,817,732	100.00	0	0.00

(b) **Details of parties who had abstained from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting**

The Directors, Chief Executive Officer, and associates of such Directors and Chief Executive Officer of the Company were required to abstain from voting on Ordinary Resolutions 5, 7 and 9.

Accordingly, Mr. Lee Ee @ Lee Eng and his associates (as defined under the Catalist Rules), holding an aggregate of 189,110,232 ordinary shares in the Company, abstained from voting on Ordinary Resolutions 5, 7 and 9.

Mr. Ch'ng Jit Koon and Mr. Francis Lau Choo Yew and their respective associates (as defined under the Catalist Rules), holding an aggregate of 820,600 ordinary shares in the Company, were required to abstain from voting on Ordinary Resolutions 5, 7 and 9. However, Mr. Ch'ng and Mr. Lau and their respective associates (as defined under the Catalist Rules) did not vote on all resolutions at the AGM.

(c) **Name of firm appointed as scrutineer**

Reliance 3P Advisory Pte. Ltd. was appointed as the scrutineer for the conduct of poll at the AGM.

(d) **Re-election of a Director to the Audit and Risk Committee**

Mr. Chee Wai Pong, who was re-elected as a Director of the Company at the AGM, remains as Chairman of the Nominating Committee and a member of the Audit and Risk and Remuneration Committees. Mr. Chee is considered by the Board to be independent for the purposes of Rule 704(7) of the Catalist Rules.

(e) **Continued appointment of Independent Directors**

Following the passing of Ordinary Resolutions 4, 5, 6, 7, 8 and 9 (the “**Two-Tier Voting Resolutions**”), Mr. Chee Wai Pong, Dr. Tan Eng Liang and Mr. Ch'ng Jit Koon remain as Independent Directors of the Company and shall continue to be Independent Directors until the earlier of (i) the retirement or resignation of the Independent Director as a Director; or (ii) the conclusion of the third AGM following the passing of the Two-Tier Voting Resolutions.

**BY ORDER OF THE BOARD**

Lee Ee @ Lee Eng  
Managing Director

29 April 2021

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Jennifer Tan, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.*