
ENTRY INTO PROJECT MANAGEMENT AND CONSTRUCTION AGREEMENT

CIMB Bank Berhad, Singapore branch was the financial adviser to the Company for the acquisition of the entire issued and paid up share capital of Regal International Holdings Pte. Ltd. (the "Financial Adviser"). The Financial Adviser (i) assumes no responsibility for; and (ii) does not endorse, the contents of this announcement (or any matter contemplated herein).

The Board of Directors of Regal International Group Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to inform shareholders that its wholly owned subsidiary, Ocean Megalink Sdn Bhd ("**Ocean Megalink**") has entered into a project management cum construction agreement on 10 November 2015 ("**Agreement**") with a party who is unrelated to the Group.

The Agreement relates to the development and construction of 80 units of 11-storey service apartments and 1 unit of a double-storey detached house (the "**Project**") of land located at Lot 8155 Block 11 Muara Tebas Land District (the "**Land**"). The Project spans a total area of 4,437 square metres. Pursuant to the Agreement, Ocean Megalink shall serve as the project manager and contractor for the Land, while the unrelated party shall serve as the developer of the Project.

The Agreement is not expected have a material impact on the earnings per share and the net tangible assets of the Company for the financial year ending 31 December 2015.

None of the Directors and/or substantial shareholders or persons connected to the Directors or substantial shareholders of the Company has any interest, whether direct or indirect, in the Agreement.

The Company will make such further announcements of material updates as may be necessary and/or appropriate.

By Order of the Board

Su Chung Jye
Executive Chairman and Chief Executive Officer
11 November 2015