

INTERRA RESOURCES LIMITED

Company Registration No. 197300166Z

SGX ANNOUNCEMENT

Trading Code: 5GI

11 December 2019



INDONESIA EXPLORATION PROJECT UPDATE: DRILLING AND TESTING RESULTS OF KUALA PAMBUANG EXPLORATION WELL KP-1

Further to the drilling commencement announcement of 7 October 2019, Interra Resources Limited (the "Company" or "Interra") is pleased to announce the drilling and testing results of the Company's first well in the Kuala Pambuang block (the "Block" or "KP") onshore southern Central Kalimantan, Indonesia. Interra has a 67.5% working interest in the Block through PT Mentari Pambuang Internasional, the operator of the 1,631 km² Block as well as the drilling of the KP-1 exploration well.

KP-1 has reached total depth of 3,771 feet and Electric Wireline Logging (EWL) was accomplished. Live oil shows over several zones were recorded while drilling in the primary reservoir targets by borehole cuttings analysis. EWL analyses have confirmed and are consistent with the drilling shows. Subsequent to these, Drill Stem Testing by Swabbing (DST) was completed in the open hole and samples of oil have been collected.

The Company has determined that the drilling and testing results are positive, and KP-1 will undergo completion by installing casing and performing testing by casing perforation over the potential reservoirs. Further analysis of the data, including EWL, lithology and crude analysis, is ongoing. The Company will announce any noteworthy results from these and expected perforation testing.

The Company wishes to advise that investors should exercise due care and caution when trading Interra's shares. It is not certain that the exploration drilling mentioned above will ultimately yield commercially recoverable hydrocarbons or profitable production.

By Order of the Board of Directors of INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.