DON AGRO INTERNATIONAL LIMITED

Registration No. 201835258H
(Incorporated in the Republic of Singapore)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH FOR THE MONTH OF OCTOBER 2024

The Board of Directors (the "**Board**" or the "**Directors**") of Don Agro International Limited (the "**Company"**) refers to the announcement released on the SGXNet on 8 July 2024 notifying shareholders of its cash company status pursuant to Rule 1017(1)(a) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**") and its previous announcement dated 1 November 2024 on the monthly updates.

Pursuant to Catalist Rule 1017(1)(b), the Board wishes to announce the following:

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH FOR THE MONTH OF OCTOBER 2024

a) The Company's assets and liabilities as at 31 October 2024 were as follows:

	$'000
Assets	
Trade and other receivables	3,817
Short-term loan issued	1,360
Cash and cash equivalents	54,343
Total assets	59,520
Liabilities	
Trade and other payables	129
Current tax liabilities	72
Provisions	403
Total liabilities	604
Net assets	58,916

(b) The Company's utilisation of cash from 1 October 2024 to 30 October 2024 was as follows:

	RR'000[1]	**$'000**
Opening cash and bank balances as at 1 October 2024	4,024,474	55,647
Add receipts:		
Interest income from deposit	25,178	325
Total receipts	25,178	325
Less payments**:**		
Bank charges and miscellaneous	(52)	(1)
General and administrative expenses	(41,158)	(783)
Expenses relating to Proposed disposal	(6,000)	(82)
Foreign currency translation adjustment	-	(763)
Total payments	(47,210)	(1,629)
Closing cash and bank balances as at 31 October 2024	**4,002,442**	**54,343**

[1] Relates to Russian subsidiaries of the Company and not to the Company.

All figures set out in this announcement have not been reviewed or audited by the Company's auditors.

BY ORDER OF THE BOARD

Marat Devlet-Kildeyev
Chief Executive Officer and Executive Director

2 December 2024

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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