

**PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk  
DAN ENTITAS ANAK**  
Laporan Posisi Keuangan Konsolidasian  
31 Maret 2026 dan 31 Desember 2025  
(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

**PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk  
AND ITS SUBSIDIARIES**  
Consolidated Statements of Financial Position  
March 31, 2026 and December 31, 2025  
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	<u>31 Maret 2026/ March 31, 2026</u>	<u>31 Desember 2025/ December 31, 2025</u>	
<b>ASET</b>			<b>ASSETS</b>
<b>ASET LANCAR</b>			<b>CURRENT ASSETS</b>
Kas dan setara kas	1,915,304	2,024,738	Cash and cash equivalents
Piutang usaha			Trade accounts receivable
Pihak berelasi	1,732,720	1,039,765	Related parties
Pihak ketiga - setelah dikurangi cadangan kerugian penurunan nilai sebesar Rp 1.611 dan Rp 1.561 masing-masing pada tanggal 31 Maret 2026 dan 31 Desember 2025	3,455,518	3,606,202	Third parties - net of allowance for impairment of Rp 1,611 and Rp 1,561 as of March 31, 2026 and December 31, 2025, respectively
Piutang lain-lain - pihak ketiga	318,962	172,874	Other receivables - third parties
Persediaan	10,798,509	11,378,127	Inventories
Aset biologis	364,331	349,359	Biological assets
Pajak dibayar di muka - bersih	1,962,000	1,894,148	Prepaid taxes - net
Biaya dibayar di muka dan aset lancar lainnya	1,662,466	1,632,437	Prepaid expenses and other current assets
<b>JUMLAH ASET LANCAR</b>	<u>22,209,810</u>	<u>22,097,650</u>	<b>TOTAL CURRENT ASSETS</b>
<b>ASET TIDAK LANCAR</b>			<b>NON CURRENT ASSETS</b>
Piutang dari pihak berelasi non-usaha	98,532	105,747	Due from related parties
Aset pajak tangguhan - bersih	236,636	244,862	Deferred tax assets - net
Investasi jangka panjang	4,329,002	4,185,668	Long-term investments
Tanaman produktif			Bearer plants
Tanaman telah menghasilkan setelah dikurangi akumulasi penyusutan sebesar Rp 1.471.818 dan Rp 1.448.363 masing-masing pada tanggal 31 Maret 2026 dan 31 Desember 2025	1,193,309	1,216,764	Mature plantations net of accumulated depreciation of Rp 1,471,818 and Rp 1,448,363 as of March 31, 2026 and December 31, 2025, respectively
Tanaman belum menghasilkan	971,001	836,228	Immature plantations
Bibitan	245,328	217,461	Nursery
Persiapan lahan	88,680	76,026	Land preparation
Aset tetap			Fixed assets
setelah dikurangi akumulasi penyusutan sebesar Rp 12.096.141 dan Rp 11.781.205 masing-masing pada tanggal 31 Maret 2026 dan 31 Desember 2025	15,292,589	15,083,096	net of accumulated depreciation of Rp 12,096,141 and Rp 11,781,205 as of March 31, 2026 and December 31, 2025, respectively
Aset takberwujud	407,396	403,418	Intangible assets
Aset lain-lain			Other assets
Taksiran tagihan pajak	295,183	294,238	Estimated claims for tax refund
Biaya tangguhan - bersih	70,685	61,532	Deferred charges - net
Lain-lain	455,444	380,284	Others
<b>JUMLAH ASET TIDAK LANCAR</b>	<u>23,683,785</u>	<u>23,105,324</u>	<b>TOTAL NON CURRENT ASSETS</b>
<b>JUMLAH ASET</b>	<u>45,893,595</u>	<u>45,202,974</u>	<b>TOTAL ASSETS</b>

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March 31, 2026 and December 31, 2025  
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	<u>31 Maret 2026/ March 31, 2026</u>	<u>31 Desember 2025/ December 31, 2025</u>	
<b>LIABILITAS DAN EKUITAS</b>			<b>LIABILITIES AND EQUITY</b>
<b>LIABILITAS</b>			<b>LIABILITIES</b>
<b>LIABILITAS JANGKA PENDEK</b>			<b>CURRENT LIABILITIES</b>
Utang bank jangka pendek	1,699,300	4,078,250	Short-term bank loans
Utang usaha			Trade accounts payable
Pihak berelasi	597,901	1,023,408	Related parties
Pihak ketiga	2,140,963	2,322,514	Third parties
Utang lain-lain - pihak ketiga	648,555	668,062	Other accounts payable - third parties
Uang muka pelanggan - pihak ketiga	800,223	616,589	Advances from customers - third parties
Beban akrual	1,002,374	357,080	Accrued expenses
Utang pajak	397,306	272,496	Taxes payable
Bagian liabilitas jangka panjang yang akan jatuh tempo dalam waktu satu tahun:			Current portion of long-term liabilities:
Utang bank dan lembaga keuangan lainnya jangka panjang	2,518,472	2,488,438	Long-term bank and other financial institution loans
Utang obligasi	1,532,002	1,476,878	Bonds payable
Liabilitas sewa	10,512	6,482	Lease liabilities
<b>JUMLAH LIABILITAS JANGKA PENDEK</b>	<u>11,347,608</u>	<u>13,310,197</u>	<b>TOTAL CURRENT LIABILITIES</b>
<b>LIABILITAS JANGKA PANJANG</b>			<b>NON CURRENT LIABILITIES</b>
Liabilitas pajak tangguhan - bersih	484,863	492,488	Deferred tax liabilities - net
Liabilitas imbalan pasca-kerja	561,910	538,341	Post-employment benefits liabilities
Utang kepada pihak berelasi non-usaha	40,352	40,558	Due to related parties
Liabilitas jangka panjang - setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun:			Long-term liabilities - net of current portion:
Utang bank dan lembaga keuangan lainnya jangka panjang	7,533,687	6,692,739	Long-term bank and other financial institution loans
Utang obligasi	1,568,179	1,173,776	Bond payables
Sukuk ijarah	1,023,316	497,758	Sukuk ijarah
Liabilitas sewa	8,474	3,355	Lease liabilities
Liabilitas derivatif jangka panjang	41,203	18,742	Long-term derivative liability
<b>JUMLAH LIABILITAS JANGKA PANJANG</b>	<u>11,261,984</u>	<u>9,457,757</u>	<b>TOTAL NON CURRENT LIABILITIES</b>
<b>JUMLAH LIABILITAS</b>	<u>22,609,592</u>	<u>22,767,954</u>	<b>TOTAL LIABILITIES</b>
<b>EKUITAS</b>			<b>EQUITY</b>
<b>Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk</b>			<b>Equity Attributable to Owners of the Parent Company</b>
Modal saham			Capital stock
Nilai nominal Rp 200 per saham (Dalam Rupiah penuh)			Rp 200 par value per share (In full Rupiah)
Modal dasar - 5.000.000.000 saham			Authorized - 5,000,000,000 shares
Modal ditempatkan dan disetor penuh - 2.872.193.366 saham	574,439	574,439	Issued and fully paid - 2,872,193,366 shares
Tambahan modal disetor	1,756,876	1,756,876	Additional paid-in capital
Saldo laba			Retained earnings
Telah ditentukan penggunaannya	114,888	114,888	Appropriated
Belum ditentukan penggunaannya	20,247,150	19,417,629	Unappropriated
Komponen ekuitas lainnya	575,786	556,399	Other components of equity
Jumlah	23,269,139	22,420,231	Total
<b>Kepentingan Non-pengendali</b>	<u>14,864</u>	<u>14,789</u>	<b>Non-controlling Interests</b>
<b>JUMLAH EKUITAS</b>	<u>23,284,003</u>	<u>22,435,020</u>	<b>TOTAL EQUITY</b>
<b>JUMLAH LIABILITAS DAN EKUITAS</b>	<u>45,893,595</u>	<u>45,202,974</u>	<b>TOTAL LIABILITIES AND EQUITY</b>

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk  
DAN ENTITAS ANAK  
Laporan Laba Rugi dan Penghasilan Komprehensif Lain Konsolidasian  
Untuk Periode Tiga Bulan yang Berakhir 31 Maret 2026 dan 2025  
(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk  
AND ITS SUBSIDIARIES  
Consolidated Statements of Profit or Loss and Other Comprehensive Income  
For the Three-Month Periods Ended March 31, 2026 and 2025  
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	31 Maret 2026/ March 31, 2026	31 Maret 2025/ March 31, 2025	
<b>PENJUALAN BERSIH</b>	20,734,239	21,158,050	<b>NET SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	17,781,832	19,088,628	<b>COST OF GOODS SOLD</b>
<b>LABA KOTOR</b>	2,952,407	2,069,422	<b>GROSS PROFIT</b>
<b>BEBAN USAHA</b>			<b>OPERATING EXPENSES</b>
Penjualan	1,221,648	1,220,377	Selling
Umum dan administrasi	405,957	386,743	General and administrative
Jumlah Beban Usaha	1,627,605	1,607,120	Total Operating Expenses
<b>LABA USAHA</b>	1,324,802	462,302	<b>PROFIT FROM OPERATIONS</b>
<b>PENGHASILAN (BEBAN) LAIN-LAIN</b>			<b>OTHER INCOME (EXPENSES)</b>
Ekuitas pada laba bersih entitas asosiasi - bersih	143,334	121,586	Share in net earnings of associates - net
Pendapatan bunga	15,406	4,677	Interest income
Rugi selisih kurs - bersih	(53,377)	(272,874)	Loss on foreign exchange - net
Beban bunga dan keuangan lainnya	(227,272)	(296,505)	Interest and other financial charges
Lain-lain - bersih	(166,210)	164,903	Miscellaneous - net
Beban Lain-lain - Bersih	(288,119)	(278,213)	Other Expenses - Net
<b>LABA SEBELUM PAJAK</b>	1,036,683	184,089	<b>PROFIT BEFORE TAX</b>
<b>BEBAN PAJAK</b>			<b>TAX EXPENSE</b>
Kini	(207,159)	(40,692)	Current
Tangguhan	(46)	(8,962)	Deferred
Jumlah Beban Pajak	(207,205)	(49,654)	Total Tax Expense
<b>LABA BERSIH PERIODE BERJALAN</b>	829,478	134,435	<b>NET PROFIT FOR THE PERIOD</b>
<b>PENGHASILAN KOMPREHENSIF LAIN</b>			<b>OTHER COMPREHENSIVE INCOME</b>
Pos yang akan direklasifikasi ke laba rugi:			Items that will not be reclassified
Selisih kurs atas penjabaran laporan keuangan	19,505	43,449	to profit or loss:
			Exchange differences on translation of
			financial statements
<b>JUMLAH PENGHASILAN KOMPREHENSIF</b>	848,983	177,884	<b>TOTAL COMPREHENSIVE INCOME</b>
<b>Jumlah laba (rugi) bersih yang dapat diatribusikan kepada:</b>			<b>Total net profit (loss) attributable to:</b>
Pemilik entitas induk	829,521	134,235	Owners of the parent company
Kepentingan non-pengendali	(43)	200	Non-controlling interests
<b>Jumlah</b>	829,478	134,435	<b>Total</b>
<b>Jumlah penghasilan komprehensif yang dapat diatribusikan kepada:</b>			<b>Total comprehensive income attributable to:</b>
Pemilik entitas induk	848,908	177,420	Owners of the parent company
Kepentingan non-pengendali	75	464	Non-controlling interests
<b>Jumlah</b>	848,983	177,884	<b>Total</b>
<b>LABA PER SAHAM DASAR</b> (Dalam Rupiah penuh)	289	47	<b>BASIC EARNINGS PER SHARE</b> (In full Rupiah)

	Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk/ Equity Attributable to Owners of the Parent Company							Jumlah Ekuitas/ Total Equity	
	Modal Saham/ Capital Stock	Tambahannya Modal Disetor/ Additional Paid-in Capital	Saldo Laba/Retained Earnings		Komponen Ekuitas Lainnya/ Other Components of Equity	Jumlah/ Total	Kepentingan Nonpengendali/ Non-controlling Interests		
			Telah Ditentukan Penggunaannya/ Appropriated	Belum Ditentukan Penggunaannya/ Unappropriated					
Saldo pada tanggal 1 Januari 2025	574,439	1,756,876	114,888	16,928,467	494,764	19,869,434	13,623	19,883,057	Balance as of January 1, 2025
<b>Penghasilan komprehensif:</b>									<b>Comprehensive income:</b>
Laba bersih periode berjalan	-	-	-	134,235	-	134,235	200	134,435	Net profit for the period
<b>Penghasilan komprehensif lain:</b>									<b>Other comprehensive income:</b>
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	43,185	43,185	264	43,449	Exchange differences on translation of financial statements
Jumlah penghasilan komprehensif	-	-	-	134,235	43,185	177,420	464	177,884	Total comprehensive income
Saldo pada tanggal 31 Maret 2025	<u>574,439</u>	<u>1,756,876</u>	<u>114,888</u>	<u>17,062,702</u>	<u>537,949</u>	<u>20,046,854</u>	<u>14,087</u>	<u>20,060,941</u>	Balance as of March 31, 2025
Saldo pada tanggal 1 Januari 2026	574,439	1,756,876	114,888	19,417,629	556,399	22,420,231	14,789	22,435,020	Balance as of January 1, 2026
<b>Penghasilan komprehensif:</b>									<b>Comprehensive income:</b>
Laba (rugi) bersih periode berjalan	-	-	-	829,521	-	829,521	(43)	829,478	Net profit (loss) for the period
<b>Penghasilan komprehensif lain:</b>									<b>Other comprehensive income:</b>
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	19,387	19,387	118	19,505	Exchange differences on translation of financial statements
Jumlah penghasilan komprehensif	-	-	-	829,521	19,387	848,908	75	848,983	Total comprehensive income
Saldo pada tanggal 31 Maret 2026	<u>574,439</u>	<u>1,756,876</u>	<u>114,888</u>	<u>20,247,150</u>	<u>575,786</u>	<u>23,269,139</u>	<u>14,864</u>	<u>23,284,003</u>	Balance as of March 31, 2026

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**DAN ENTITAS ANAK**  
**Laporan Arus Kas Konsolidasian**  
**Untuk Periode Tiga Bulan yang Berakhir 31 Maret 2026 dan 2025**  
**(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)**

**PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk**  
**AND ITS SUBSIDIARIES**  
**Consolidated Statements of Cash Flows**  
**For the Three-Month Periods Ended March 31, 2026 and 2025**  
**(Expressed in Millions of Rupiah, Unless Otherwise Stated)**

	<u>31 Maret 2026/ March 31, 2026</u>	<u>31 Maret 2025/ March 31, 2025</u>	
<b>ARUS KAS DARI AKTIVITAS OPERASI</b>			<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>
Penerimaan kas dari pelanggan	20,375,552	21,321,592	Cash receipts from customers
Pembayaran kas untuk pemasok	<u>(17,076,241)</u>	<u>(18,426,084)</u>	Cash paid to suppliers
Kas bersih yang diperoleh dari operasi	3,299,311	2,895,508	Net cash generated from operations
Pembayaran untuk aktivitas operasional lainnya - bersih	(1,692,134)	(2,301,644)	Payments of other operating activities - net
Penerimaan tagihan pajak	600,869	1,034,701	Proceeds from claims for tax refund
Pendapatan bunga	9,186	4,677	Interest received
Pembayaran pajak penghasilan badan	(80,778)	(41,246)	Payments of corporate income taxes
Pembayaran beban bunga	(204,261)	(301,661)	Payments of interest
Pembayaran bea keluar dan pungutan	<u>(637,409)</u>	<u>(647,618)</u>	Payments of export tax and levy
Kas Bersih Diperoleh dari			Net Cash Provided by
Aktivitas Operasi	<u>1,294,784</u>	<u>642,717</u>	Operating Activities
<b>ARUS KAS DARI AKTIVITAS INVESTASI</b>			<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>
Perolehan tanaman belum menghasilkan	(101,495)	(52,507)	Acquisition of immature plantations
Aset tetap			Fixed assets
Perolehan	(484,096)	(452,713)	Acquisition
Penjualan	3,535	3,060	Sales
Bibitan			Nursery
Pembelian	(40,813)	(24,932)	Purchases
Penjualan	6,134	7,490	Sales
Penambahan uang muka proyek	(84,143)	(188,855)	Additional advances for projects
Penambahan biaya persiapan lahan	(39,136)	(12,750)	Additional land preparation costs
Penambahan biaya pengembangan piranti lunak	(18,437)	(48,676)	Additional software development costs
Penambahan aset lain-lain	<u>(10,321)</u>	<u>-</u>	Additional other asset
Kas Bersih Digunakan untuk Aktivitas Investasi	<u>(768,772)</u>	<u>(769,883)</u>	Net Cash Used in Investing Activities
<b>ARUS KAS DARI AKTIVITAS PENDANAAN</b>			<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>
Utang bank jangka pendek			Short-term bank loans
Penerimaan	3,700,479	9,442,633	Proceeds
Pembayaran	(6,093,814)	(8,710,893)	Payments
Pembayaran utang bank dan lembaga keuangan			Payments of long-term bank and
lainnya jangka panjang			other financial institution loans
Penerimaan	1,119,600	-	Proceeds
Pembayaran	(337,807)	(204,507)	Payments
Utang obligasi			Bonds payable
Penerimaan	668,760	-	Proceeds
Pembayaran	(220,000)	(625,000)	Payments
Penerimaan sukuk ijarah	525,360	-	Proceeds from sukuk ijarah
Pembayaran dividen	-	(40)	Dividends paid
Pembayaran liabilitas sewa	<u>(2,868)</u>	<u>(3,451)</u>	Payments of lease liabilities
Kas Bersih Digunakan untuk			Net Cash Used in
Aktivitas Pendanaan	<u>(640,290)</u>	<u>(101,258)</u>	Financing Activities
<b>PENURUNAN BERSIH KAS DAN SETARA KAS</b>	(114,278)	(228,424)	<b>DECREASE IN CASH AND CASH EQUIVALENTS</b>
<b>KAS DAN SETARA KAS</b>			<b>CASH AND CASH EQUIVALENTS</b>
<b>AWAL PERIODE</b>	2,024,738	1,585,735	<b>AT THE BEGINNING OF THE PERIOD</b>
Pengaruh perubahan kurs mata uang asing	<u>4,844</u>	<u>5,971</u>	Effect of foreign exchange rate changes
<b>KAS DAN SETARA KAS</b>			<b>CASH AND CASH EQUIVALENTS</b>
<b>AKHIR PERIODE</b>	<u>1,915,304</u>	<u>1,363,282</u>	<b>AT THE END OF THE PERIOD</b>