

ISDN HOLDINGS LIMITED No.10 Kaki Bukit Road 1 #01-30 KB Industrial Building Singapore 416175 Tel: 6844 0288 Fax: 6844 0070 Web: www.isdnholdings.com

## FOR IMMEDIATE RELEASE

## FURTHER UPDATE ON STRATEGIC COOPERATION WITH COMTEC SOLAR IN THE ENERGY INDUSTRY

**Singapore and Hong Kong, 26 January 2018** – ISDN Holdings Limited ("ISDN" or the "Company"), an integrated engineering solutions provider listed on both the Main Board of the Singapore Exchange Securities Trading Limited (stock code: I07) and The Stock Exchange of Hong Kong Limited (stock code: 1656), refers to the announcements dated 25 May 2017,16 August 2017 and 3 November 2017 in relation to the strategic cooperation with Comtec Solar Systems Group Limited ("Comtec") in the energy industry and wishes to update its shareholders as follows.

The Company has, through C&I Renewable Limited ("C&I Renewable"), a 30%-owned associated company of the Company, incorporated a new associated company, C&I Singapore Renewable and Innovative Tech Pte. Ltd. ("C&I Singapore") in Singapore. C&I Singapore will be primarily engaged in the research and development of blockchain technology and its related infrastructure for the purpose of the application of such technology and infrastructure to the distribution of solar-generated energy.

The Company considers that the research and development undertaken by C&I Singapore on blockchain technology, if successful, will provide a more efficient and decentralized platform for the trading and distribution of solar-generated energy among a diverse community of producers and consumers of solar-generated power. Such a platform will create new business opportunity for us in managing and investing in high quality rooftop distributed solar power generation projects as well as power storage solutions.

- ends -

## About Comtec Solar Systems Group Ltd (HKSE:712)

Comtec and its subsidiaries are principally engaged in the research, production and sales of efficient mono-crystalline products and the investment, development, construction and operation of the solar photovoltaic power stations

For more information please visit: www.comtecsolar.com

## **About ISDN Holdings Limited**

Founded on its precision and motion control engineering capabilities in 1986 and listed on the Main Board of the Singapore Exchange Securities Trading Limited since 2005, ISDN Holdings Limited has today transformed into a multi-industry corporation with more than 60 offices spanning key Asian growth markets. ISDN was also listed on the Main Board of The Stock Exchange of Hong Kong Limited since 12 January 2017.

ISDN is dominant in the niche area of motion control, other engineering solutions and industrial computing. ISDN's customized engineering solutions cater to different industrial sectors including medical, robotics, factory automation, energy, manufacturing, hard disk and semiconductor industries. By leveraging its alliances with strategic partners in Europe and Asia, ISDN is able to combine and thereupon benefit from the best-in-class technology and business systems these collaborations have to offer.

For more information, please visit <u>www.isdnholdings.com</u> or contact:

Anni Kum **NRA Capital Pte. Ltd.** Tel : (65) 6236 6883 Email : anni.kum@nracapital.com