



CHINA ENVIRONMENT LTD.
(Registration No.: 200301902W)

EXTENSION OF TIME TO FULFIL THE MINIMUM TRADING PRICE REQUIREMENT

The Board of Directors of China Environment Ltd. (the “**Company**”) wishes to announce that the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) has granted the Company an extension of time to comply with the Minimum Trading Price (“**MTP**”) requirement under Listing Rule 1311(2), subject to the following:-

- (a) the Company announcing the period of extension granted, the reason(s) for the extension of time and the conditions as required under Listing Rule 107;
- (b) submission of a written confirmation from the Company that the extension of time does not contravene any laws and regulations governing the Company and the articles of association of the Company; and
- (c) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company.

The Company had previously announced a corporate action to comply with the MTP requirement as announced on 4 December 2015. As the Company has yet to complete the corporate action and requires more time to do so, SGX-ST has given the Company a waiver of the MTP requirement until 1 September 2016.

BY ORDER OF THE BOARD
China Environment Ltd.

Huang Min
Executive Chairman
29 February 2016