

Registration Number: 198900036N (Incorporated in the Republic of Singapore)

ANNOUNCEMENT

REDEMPTION ON MATURITY AND CANCELLATION OF \$\$200,000,000 3.80% FIXED RATE NOTES DUE 2016 UNDER THE ASCOTT CAPITAL PTE LTD'S \$\$1,000,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

CapitaLand Limited ("CapitaLand") refers to the S\$200,000,000 principal amount 3.80% Fixed Rate Notes due 2016 ("Notes") issued by its wholly owned subsidiary, The Ascott Capital Pte Ltd ("TACPL") on 10 November 2011, and wishes to announce that TACPL has redeemed in full the principal amount together with the accrued interest today, being the maturity of the Notes (the "Redemption").

Following the Redemption, the Notes have been cancelled in accordance with the terms and conditions of the Notes and there are no outstanding Notes. Accordingly, TACPL has been discharged from all of its obligations under and in respect of the Notes.

By Order of the Board

Michelle Koh Company Secretary 10 November 2016