



(Constituted in the Republic of Singapore pursuant to
a trust deed dated 23 October 2006 (as amended))

ANNOUNCEMENT

DISCLOSURE PURSUANT TO RULE 704(31) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Pursuant to Rule 704(31) of the Listing Manual of the Singapore Exchange Securities Trading Limited, CapitaLand Retail China Trust Management Limited (the “**Manager**”), as manager of CapitaLand Retail China Trust (“**CRCT**”), wishes to announce that HSBC Institutional Trust Services (Singapore) Limited, in its capacity as trustee of CRCT (the “**Borrower**”) has on 2 February 2016 entered into facility agreements (collectively, the “**Facility Agreements**”), each which contains a prepayment event (“**Prepayment Event**”) if CRCT ceases to be managed by the Manager or by any other wholly owned subsidiary of CapitaLand Mall Asia Limited.

If the Prepayment Event occurs and the Borrower fails to pay the outstanding amounts due and payable under the respective Facility Agreements in accordance therewith, it may trigger cross defaults under other facilities, debt issues and borrowings of CRCT and/or its subsidiaries (collectively, together with the facilities under the Facility Agreements, “**Borrowings**”). The aggregate level of Borrowings which are outstanding and that may be affected is approximately S\$604.5 million (excluding interest) as at 2 February 2016.

As at the date of this announcement, the Prepayment Event has not occurred.

BY ORDER OF THE BOARD

CapitaLand Retail China Trust Management Limited

(Company registration no. 200611176D)

As manager of CapitaLand Retail China Trust

Lee Ju Lin, Audrey
Company Secretary
2 February 2016